Company Registration No 02353721 (England and Wales)

JOHN P KUMMER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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JOHN P KUMMER LIMITED

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JOHN P KUMMER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		588,465		516,477
Current assets					
Stocks		61,669		71,488	
Debtors		124,965		151,442	
Cash at bank and in hand		109,535		225,021	
		296,169		447,951	
Creditors: amounts falling due within one year	3	(236,302)		(403,948)	
Net current assets			59,867		44,003
Total assets less current liabilities			648,332		560,480
Creditors: amounts falling due after more than one year	4		(265,666)		(282,712)
Provisions for liabilities			(21,884)		(16,893)
			360,782		260,875
Capital and reserves					
Called up share capital	5		4,400		4,400
Share premium account			109,490		109,490
Other reserves			20,000		20,000
Profit and loss account			226,892		126,985
Shareholders' funds			360,782		260,875

JOHN P KUMMER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 September 2013

R H Sandbach
Director

R M Birch
Director

Company Registration No 02353721

JOHN P KUMMER LIMITED.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Intangible fixed assets
Intangible fixed assets are stated at cost less amortisation Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of the asset

1 5 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	15% - 25% straight line

1 6 Stock
Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1 8 Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

1 9 Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012	83,181	567,974	651,155
Additions	-	113,902	113,902
At 31 December 2012	83,181	681,876	765,057
Depreciation			
At 1 January 2012	83,181	51,497	134,678
Charge for the year	-	41,914	41,914
At 31 December 2012	83,181	93,411	176,592
Net book value			
At 31 December 2012	-	588,465	588,465
At 31 December 2011	-	516,477	516,477

3 **Creditors amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £17,046 (2011 - £23,191)

4 **Creditors amounts falling due after more than one year**

	2012	2011
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	186,927	208,317

The aggregate amount of creditors for which security has been given amounted to £265,666 (2011 - £282,712)

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
4,400 Ordinary shares of £1 each	4,400	4,400