Company Registration No. 2353721 (England and Wales)

JOHN P KUMMER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000



JOHN P KUMMER LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JOHN P KUMMER LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Intangible assets	2		41,591		49,909
Tangible assets	2		16,170		11,532
			57,761		61,441
Current assets					
Stocks		9,607		12,176	
Debtors		81,694		36,419	
Cash at bank and in hand		97,686		38,071	
		188,987		86,666	
Creditors: amounts falling due within one year		(137,680)		(72,426)	
Net current assets			51,307		14,240
Total assets less current liabilities			109,068		75,681
Creditors: amounts falling due after more than one year			-		(15,685)
Provisions for liabilities and charges			(819)		-
			108,249		59,996
Capital and reserves					
Called up share capital	3		133,900		133,900
Profit and loss account			(25,651)		(73,904)
Shareholders' funds			108,249		59,996

JOHN P KUMMER LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17.05.01

R H Sandbach
Director

R M Birch
Director

JOHN P KUMMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

1.3 Intangible assets

Intangible assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are dealt with via a separate specified bank account. Therefore the total transactions for the year are converted into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2000	83,181	36,724	119,905
Additions	-	9,197	9,197
At 31 December 2000	83,181	45,921	129,102
Depreciation			
At 1 January 2000	33,272	25,192	58,464
Charge for the year	8,318	4,559	12,877
At 31 December 2000	41,590	29,751	71,341
Net book value			
At 31 December 2000	41,591	16,170	57,761
At 31 December 1999	49,909	11,532	61,441

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

3 Share capital	2000	1999
	£	£
Authorised		
75,000 Ordinary shares of £ 1 each	75,000	75,000
25,000 10% Cumulative redeemable preference shares of £ 1 each	25,000	25,000
200,000 Redeemable second preference shares of £ 1 each	200,000	200,000
	300,000	300,000
Allotted, called up and fully paid		
4,400 Ordinary shares of £ 1 each	4,400	4,400
9,500 10% Cumulative redeemable preference shares of £ 1 each	9,500	9,500
120,000 Redeemable second preference shares of £ 1 each	120,000	120,000
	133,900	133,900