

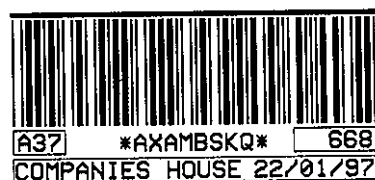
SINCLAIR GATE LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1996

Registered number: 2351663

MORTON WAINWRIGHT
CHARTERED ACCOUNTANTS

Tring



SINCLAIR GATE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 1996

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2

SINCLAIR GATE LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1996

	Note	£	1996	£	1995	£
Current assets						
Debtors	2	7,099		1,566		
Cash at bank and in hand		1,372		1,872		
		<u>8,471</u>		<u>3,438</u>		
Creditors: amounts falling due within one year		(8,446)		(3,413)		
Net current assets			25		25	
Total assets less current liabilities			<u>25</u>		<u>25</u>	
Capital and reserves						
Called up share capital	3		25		25	
Total shareholders' funds			<u>25</u>		<u>25</u>	

continued

SINCLAIR GATE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 1996

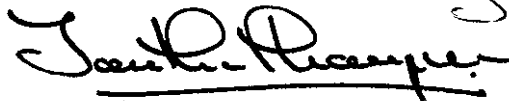
The directors consider that for the year ended 31st March 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions under s247 of that Act.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 14th January 1997.



C A J Thompson
Director

SINCLAIR GATE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u>7,099</u>	<u>1,566</u>

3 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary £1 shares	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>