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RBIG CORPORATE RISK SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number 02340607

RSM Tenon Limited

Accountants and Business Advisers
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

RBIG CORPORATE RISK SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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RBIG CORPORATE RISK SERVICES LIMITED*Registered Number 02340607***ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

		2011		2010 <i>(restated)</i>	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			23,595		26,242
Investments			20,999		20,999
			<u>44,594</u>		<u>47,241</u>
Current assets					
Debtors		1,528,989		1,585,913	
Cash at bank and in hand		396,305		554,233	
		<u>1,925,294</u>		<u>2,140,146</u>	
Creditors: Amounts falling due within one year		<u>(1,263,447)</u>		<u>(1,623,330)</u>	
Net current assets			661,847		516,816
Total assets less current liabilities			<u>706,441</u>		<u>564,057</u>
Provisions for liabilities			(1,908)		-
			<u>704,533</u>		<u>564,057</u>
Capital and reserves					
Called-up share capital	3		302,500		302,500
Other reserves			2,500		2,500
Profit and loss account			399,533		259,057
Shareholders' funds			<u>704,533</u>		<u>564,057</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

RBIG CORPORATE RISK SERVICES LIMITED

Registered Number 02340607

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/6/12 and are signed on their behalf by



Mr S G Astles
Director

The notes on pages 3 to 6 form part of these abbreviated accounts

RBIG CORPORATE RISK SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents broking commissions and fees earned from the placement of clients' insurable risks with insurance companies. Brokerage income and fees are recognised when the insured is debited which usually coincides with the date of inception of the relevant policy. Brokerage attributable to return and additional premiums or adjustments is recognised as it arises.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property	- 10% straight line basis
Fixtures & Fittings	- 25% reducing balance basis

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Insurance debtors and creditors

It is customary that insurance brokers act as agents in placing the insurable risks of their clients with insurance companies and, as such, generally are not liable as principals for the amounts arising on such transactions. Debtors and creditors arising from insurance broking transactions are reflected in the company's balance sheet as assets and liabilities. This recognises the substance of insurance broking transactions and that the company is entitled to retain the investment income on any cash flows arising.

RBIG CORPORATE RISK SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies (continued)

Client trust bank accounts

The company is required by its regulator, the Financial Services Authority, to pay all client money received into the Client Trust Bank accounts. Payments from these accounts relate to the settlement of insurance creditors, refund of premiums to clients and withdrawals of earned commission. The Client Trust Bank accounts are protected from being claimed by third parties by virtue of a non-statutory trust.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2011	264,606	20,999	285,605
Additions	9,229	—	9,229
At 31 December 2011	<u>273,835</u>	<u>20,999</u>	<u>294,834</u>
Depreciation			
At 1 January 2011	238,364	—	238,364
Charge for year	11,876	—	11,876
At 31 December 2011	<u>250,240</u>	<u>—</u>	<u>250,240</u>
Net book value			
At 31 December 2011	<u>23,595</u>	<u>20,999</u>	<u>44,594</u>
At 31 December 2010	<u>26,242</u>	<u>20,999</u>	<u>47,241</u>
Aggregate capital and reserves			
RBIG Financial Services Limited	170,605		209,523
R Bolton (Manchester) Limited	1,000		1,000
Profit and (loss) for the year			
RBIG Financial Services Limited	(38,918)		(1,167)
R Bolton (Manchester) Limited	—		—

3. Share capital

Authorised share capital:

2011	2010
£	£

RBIG CORPORATE RISK SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

3. Share capital (continued)

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
505,000 Ordinary shares of £0.50 each	505,000	252,500	505,000	252,500
50,000 Preference Shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
	<u>555,000</u>	<u>302,500</u>	<u>555,000</u>	<u>302,500</u>

4. Ultimate parent company

The ultimate parent company is RBIG Limited

5. Restatement of Comparatives

The year ended 31 December 2010 Debtors and Creditors have been restated more correctly to reflect the disclosure of intercompany balances

6. Ultimate controlling party

The company is controlled by the directors of RBIG Limited, a holding company incorporated in the United Kingdom on 7th April 2009