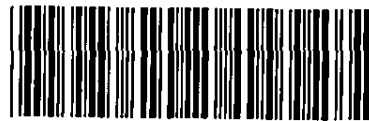


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RBIG Corporate Risk Services Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2007
Registration number: 02340607

RBIG Corporate Risk Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
RBIG Corporate Risk Services Ltd**

In accordance with the engagement letter dated 14 July 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM Bentley Jennison

RSM Bentley Jennison
Chartered Accountants

Date: *05/01/09*

26 Pall Mall
Manchester
M2 1JR

RBIG Corporate Risk Services Ltd
Abbreviated Balance Sheet as at 31 December 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		38,623		47,041
Investments	2		21,003		21,003
			<u>59,626</u>		<u>68,044</u>
Current assets					
Debtors		1,466,043		1,469,086	
Cash at bank and in hand		<u>732,358</u>		<u>516,390</u>	
		2,198,401		1,985,476	
Creditors: Amounts falling due within one year	3	<u>(1,762,388)</u>		<u>(1,707,476)</u>	
Net current assets			<u>436,013</u>		<u>278,000</u>
Total assets less current liabilities			495,639		346,044
Provisions for liabilities			<u>(2,772)</u>		<u>(2,779)</u>
Net assets			<u>492,867</u>		<u>343,265</u>
Capital and reserves					
Called up share capital	4		302,500		302,500
Other reserves			2,500		2,500
Profit and loss account			<u>187,867</u>		<u>38,265</u>
Shareholders' funds			<u>492,867</u>		<u>343,265</u>
Equity shareholders' funds			442,867		293,265
Non-equity shareholders' funds			<u>50,000</u>		<u>50,000</u>
Shareholders' funds			<u>492,867</u>		<u>343,265</u>

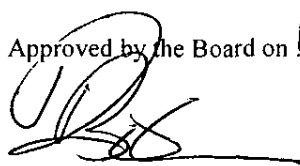
RBIG Corporate Risk Services Ltd

Abbreviated Balance Sheet as at 31 December 2007 (continued)

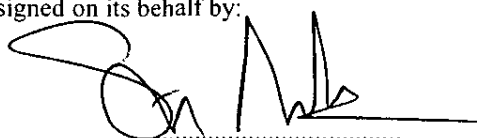
For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19/12/08 and signed on its behalf by:



Mr R A Bolton
Director



Mr S G Astles
Director

RBIG Corporate Risk Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of services provided, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% straight line basis
Leasehold Improvements	12% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

RBIG Corporate Risk Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Group Accounts

The company does not prepare group accounts according to the provisions of Section 248 of the Act 1985, because the company qualifies as a small or medium-sized group and is not an ineligible group

The financial statements only refer to the financial position of the company.

RBIG Corporate Risk Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
As at 1 January 2007	246,273	21,003	267,276
Additions	2,281	-	2,281
As at 31 December 2007	<u>248,554</u>	<u>21,003</u>	<u>269,557</u>
Depreciation			
As at 1 January 2007	199,232	-	199,232
Charge for the year	10,699	-	10,699
As at 31 December 2007	<u>209,931</u>	<u>-</u>	<u>209,931</u>
Net book value			
As at 31 December 2007	<u>38,623</u>	<u>21,003</u>	<u>59,626</u>
As at 31 December 2006	<u>47,041</u>	<u>21,003</u>	<u>68,044</u>

The company holds more than 20% of the share capital of the following companies:

	Country of incorporation	Principal activity	Class	%	Year end
Subsidiary undertakings					
RBIG Financial Services Limited	England	the sale of life and pension policies.	Ordinary	100	31 December 2007
Mentor Business Management Limited	England	Dormant	Ordinary	100	31 December 2007
Technical Risk Services Limited	England	the provision of risk management services	Ordinary	100	31 December 2007

	Capital & reserves	Profit/(loss) for the year
	£	£
Subsidiary undertakings		
RBIG Financial Services Limited	177,861	(26,225)
Mentor Business Management Limited	2	-
Technical Risk Services Limited	1	(130,956)

RBIG Corporate Risk Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

..... continued

3 Creditors

Included within creditors are secured creditors of £234,581 (2006 - £98,385).

4 Share capital

	2007	2006
	£	£
Authorised		
Equity		
1,000,000 Ordinary shares of 50 pence each	500,000	500,000
50,000 Preference shares of £1 each	50,000	50,000
	<u>550,000</u>	<u>550,000</u>
Allotted, called up and fully paid		
Equity		
505,000 Ordinary shares of 50 pence each	252,500	252,500
50,000 Preference shares of £1 each	50,000	50,000
	<u>302,500</u>	<u>302,500</u>

The preference shares are irredeemable and have no voting rights. A dividend of 5.6% per annum has been paid on the shares but there is no fixed right to such dividends.

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital

Related party transactions

During the year, the company charged RBIG Financial Services Limited £40,000 (2006: £70,000) for acting as the holding company. There were also inter-company loans payable and receivable to subsidiary companies.

Amounts due to RBIG Financial Services Limited at year end was £145,945 (2006: £103,207).

Amounts owed by Technical Risk Services Limited at year end was £177,029 (2006: nil).

Also, amounts owed by Mentor Business Management Limited at year end £1,000 (2006: £1,000).