DUNES LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Chesterfield Accounting Solutions Limited

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Dunes Leisure Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Dunes Leisure Limited
Balance Sheet
As at 31 March 2017

Registered number: 02335521

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**6**		49,023		56,389
			49,023		56,389
CURRENT ASSETS					
Debtors	**7**	30,404		33,656	
		30,404		33,656	
Creditors: Amounts Falling Due Within One Year	**8**	(116,047)		(143,448)	
NET CURRENT ASSETS (LIABILITIES)			(85,643)		(109,792)
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,620)		(53,403)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**9**		(379)		(1,356)
NET ASSETS			(36,999)		(54,759)
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and loss account			(37,099)		(54,859)
SHAREHOLDERS' FUNDS			(36,999)		(54,759)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Robert Manning

30 November 2017

The notes on pages 4 to 7 form part of these financial statements.

Dunes Leisure Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	(153,219)	(76,591)
Profit for the year and total comprehensive income	-	98,360	98,360
Transfer to/from Profit & Loss Account	-	-	(76,528)
As at 31 March 2016 and 1 April 2016	100	(54,859)	(54,759)
Profit for the year and total comprehensive income	-	17,760	17,760
As at 31 March 2017	100	(37,099)	(36,999)

The lease on which the revaluation reserve relates to has been disposed of in favour of a new operating lease in the year. Accordingly the revaluation of this asset has been reviewed and the result is that the revaluation reserve has been completely reversed.

Dunes Leisure Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Alterations to Leasehold Premises	5% Reducing Balance Basis
Plant & Machinery	10% Straight Line Basis

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Dunes Leisure Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. **Tangible Assets**

	Land & Property Alterations to Leasehold Premises	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2016	137,243	43,623	180,866
Disposals	-	(5,706)	(5,706)
As at 31 March 2017	137,243	37,917	175,160
Depreciation			
As at 1 April 2016	87,634	36,843	124,477
Provided during the period	2,481	(948)	1,533
Disposals	-	127	127
As at 31 March 2017	90,115	36,022	126,137
Net Book Value			
As at 31 March 2017	47,128	1,895	49,023
As at 1 April 2016	49,609	6,780	56,389

7. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	-	9,861
Prepayments and accrued income	18,661	20,874
Other taxes and social security	217	326
Directors' loan accounts	11,526	2,595
	30,404	33,656

8. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	30,267	30,585
Bank loans and overdrafts	31,737	61,560
Corporation tax	4,647	374
VAT	189	48
Net wages	1,065	120
Other creditors	12,300	27,611
Accruals and deferred income	30,400	23,150
Directors' loan accounts	5,442	-
	116,047	143,448

9. **Deferred Taxation**

	2017	2016
	£	£
As at 1 April 2016	1,356	1,436
Deferred taxation	(977)	(80)
Deferred tax	379	1,356

The provision for deferred taxation is made up of accelerated capital allowances

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

11. **Other Commitments**

At the end of the period the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2017	2016
	£	£
Leases due to expire		
After 5 years	25,000	25,000
	25,000	25,000

12. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Robert Manning	2,595	6,084	2,595	6,084
Mr Paul Manning	-	-	-	-

The above loan is unsecured, interest free and repayable on demand. The loan was repaid by the director within 9 months of the company's year end.

13. **Related Party Transactions**

East Coast Rides Partnership

The company owns a 40% share in the partnership. The director of the company also owns a 50% share in the same partnership.

The company's profit/(loss) share in the year amounts to £(12,875.20) and is included in other operating income.

14. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr R C Manning by virtue of his ownership of 100% of the issued share capital in the company.

15. **General Information**

Dunes Leisure Limited Registered number 02335521 is a limited by shares company incorporated in England & Wales. The Registered Office is The White House, 14 Alford Road, Sutton on Sea, Lincolnshire, LN12 2HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.