

**DUNES LEISURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Chesterfield Accounting Solutions Limited

128 Saltergate
Chesterfield
Derbyshire
S40 1NG

Dunes Leisure Limited
Company No. 02335521
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		56,389		91,660
			56,389		91,660
CURRENT ASSETS					
Debtors		33,656		10,450	
		33,656		10,450	
Creditors: Amounts Falling Due Within One Year	3	(143,448)		(120,582)	
NET CURRENT ASSETS (LIABILITIES)			(109,792)		(110,132)
TOTAL ASSETS LESS CURRENT LIABILITIES			(53,403)		(18,472)
Creditors: Amounts Falling Due After More Than One Year			-		(56,683)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,356)		(1,436)
NET ASSETS			(54,759)		(76,591)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			-		76,528
Profit and Loss Account			(54,859)		(153,219)
SHAREHOLDERS' FUNDS			(54,759)		(76,591)

Dunes Leisure Limited
Company No. 02335521
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Robert Manning

16 December 2016

Dunes Leisure Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Alterations to Leasehold Premises	5% Reducing Balance Basis
Plant & Machinery	10% Straight Line Basis

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Dunes Leisure Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	326,209
Additions	4,657
Disposals	(3,699)
Revaluation	(146,301)
As at 31 March 2016	<u>180,866</u>
Depreciation	
As at 1 April 2015	234,549
Provided during the period	(36,600)
Disposals	(3,699)
On revaluations	(69,773)
As at 31 March 2016	<u>124,477</u>
Net Book Value	
As at 31 March 2016	<u>56,389</u>
As at 1 April 2015	<u>91,660</u>

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	30,585	11,930
Bank loans and overdrafts	61,560	54,524
Corporation tax	374	-
Other taxes and social security	-	728
VAT	48	-
Net wages	120	-
Other creditors	27,611	23,000
Accruals and deferred income	23,150	30,400
	<u>143,448</u>	<u>120,582</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100</u>	<u>100</u>	<u>100</u>

Dunes Leisure Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2015	Amounts advanced	Amounts repaid	As at 31 March 2016
	£	£	£	£
Mr Robert Manning	-	2,595	-	2,595

The above loan is unsecured, interest free and repayable on demand. The loan was repaid by the director within 9 months of the company's year end.

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr R C Manning by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.