

Registered Number 02335521

Dunes Leisure Limited

Abbreviated Accounts

28 February 2011

Dunes Leisure Limited

Registered Number 02335521

Company Information

Registered Office:

The White House
14 Alford Road
Sutton-on-Sea
Mablethorpe
Lincolnshire
LN12 2HH

Reporting Accountants:

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

Dunes Leisure Limited

Registered Number 02335521

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	104,893	110,591
		<u>104,893</u>	<u>110,591</u>
Current assets			
Debtors		24,847	31,895
Cash at bank and in hand		216	5,234
Total current assets		<u>25,063</u>	<u>37,129</u>
Creditors: amounts falling due within one year		(127,258)	(133,705)
Net current assets (liabilities)		(102,195)	(96,576)
Total assets less current liabilities		<u>2,698</u>	<u>14,015</u>
Creditors: amounts falling due after more than one year		(283,216)	(280,949)
Total net assets (liabilities)		<u>(280,518)</u>	<u>(266,934)</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		76,528	76,528
Profit and loss account		(357,146)	(343,562)
Shareholders funds		<u>(280,518)</u>	<u>(266,934)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

R C Manning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards. The company is exempt from the requirement to publish a cash flow statement under the Financial Reporting Standard No.1.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Plant and machinery	10% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 March 2010	-	393,966
At 28 February 2011	-	<u>393,966</u>
Depreciation		
At 01 March 2010		283,375
Charge for year	-	<u>5,698</u>
At 28 February 2011	-	<u>289,073</u>
Net Book Value		
At 28 February 2011		104,893
At 28 February 2010	-	<u>110,591</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		

100 Ordinary shares of £1
each

100

100

4 **Going concern**

After due consideration, the director has formed a judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company is currently negotiating the settlement of a loan which currently stands at £212,378 on the balance sheet, it appears that this loan will be settled at a much lower value than it's balance sheet value. For this reason the director continues to adopt the going concern basis in preparing the financial statements.