REGISTERED NUMBER: 2335521

Dunes Leisure Limited

Unaudited Abbreviated Accounts

for the year ended 29 February 2004



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for the year ended 29 February 2004

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Company Information
for the year ended 29 February 2004

DIRECTOR:	R C Manning
SECRETARY:	E Manning (Miss)
REGISTERED OFFICE:	The White House 14 Alford Road Sutton-on-Sea Mablethorpe Lincolnshire LN12 2HH
REGISTERED NUMBER:	2335521
ACCOUNTANTS:	Atkinsons Chartered Accountants 5 Eastgate Louth Lincolnshire LN11 9NA
BANKERS:	National Westminster Bank plc Market Place Louth Lincolnshire LN11 9NX

Dunes Leisure Limited

Abbreviated Balance Sheet
29 February 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		**195,267**		216,891
CURRENT ASSETS:					
Debtors		**1,489**		4,276	
Cash at bank and in hand		**32**		541	
		1,521		4,817	
CREDITORS: Amounts falling due within one year		**216,299**		215,407	
NET CURRENT LIABILITIES:			**(214,778)**		(210,590)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**(19,511)**		6,301
CREDITORS: Amounts falling due after more than one year			**89,564**		114,450
			£(109,075)		£(108,149)
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Revaluation reserve			**76,528**		76,528
Profit and loss account			**(185,703)**		(184,777)
SHAREHOLDERS' FUNDS:			**£(109,075)**		£(108,149)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

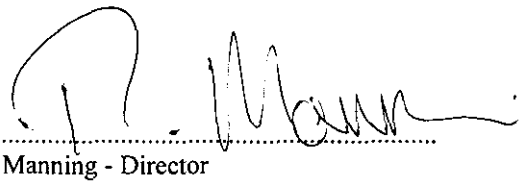
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
29 February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R C Manning - Director

Approved by the Board on 15 December 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 29 February 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with applicable accounting standards. The company is exempt from the requirement to publish a cash flow statement under the Financial Reporting Standard No.1.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold property improvements	- in accordance with the property
Fixtures, fittings and equipment	- 10% on cost
Motor vehicles	- 20% on cost

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 March 2003	**410,330**
Additions	**7,342**
Disposals	**(18,923)**
At 29 February 2004	**398,749**
DEPRECIATION:	
At 1 March 2003	**193,439**
Charge for year	**16,404**
Eliminated on disposals	**(6,361)**
At 29 February 2004	**203,482**
NET BOOK VALUE:	
At 29 February 2004	**195,267**
At 28 February 2003	216,891

Notes to the Abbreviated Accounts
for the year ended 29 February 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2004** **£**	2003 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004** **£**	2003 £
100	Ordinary	£1	**100**	100

4. RELATED PARTY DISCLOSURES

By virtue of Mr R C Manning's shareholding, he holds the controlling interest in the company.

5. GOING CONCERN

Continuing support by the company's creditors and a projected improvement in the trading position, have provided the directors with sufficient confidence to determine that the business will operate profitably in the future.