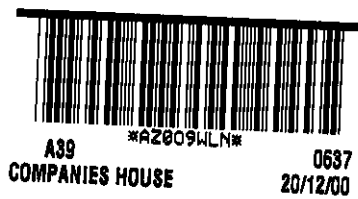


Dunes Leisure Limited

Company Number: 2335521

**Abbreviated Financial Statements
For the year ended 29 February 2000**



Dunes Leisure Limited

Abbreviated Financial Statements For the year ended 29 February 2000

Index	Page
Abbreviated Balance Sheet	1-2
Notes to the Abbreviated Financial Statements	3-5

Dunes Leisure Limited

Abbreviated Balance Sheet at 29 February 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	<u>187,885</u>	<u>156,020</u>
Current assets			
Debtors		4,569	14,104
Cash-in-hand		<u>216</u>	<u>254</u>
		4,785	14,358
Creditors - amounts falling due within one year	3	<u>(160,959)</u>	<u>(128,303)</u>
Net current liabilities		<u>(156,174)</u>	<u>(113,945)</u>
Total assets less current liabilities		31,711	42,075
Creditors - amounts falling due after more than one year	4	<u>(142,867)</u>	<u>(143,108)</u>
		<u>(111,156)</u>	<u>(101,033)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(187,784)	(181,487)
Revaluation reserve		<u>76,528</u>	<u>80,354</u>
Shareholders' funds		<u>(111,156)</u>	<u>(101,033)</u>

For the year ended 29 February 2000, the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of its financial year and of its loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company.

Continued/

Dunes Leisure Limited

Abbreviated Balance Sheet at 29 February 2000 (Continued.....)

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on *5 December 2000*
and signed on its behalf by

A handwritten signature in dark ink, appearing to read 'R C Manning', is written over a horizontal line.

R C Manning, Director

Dunes Leisure Limited

Notes to the Abbreviated Financial Statements For the year ended 29 February 2000

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards.

The company is exempt from the requirement to publish a cash flow statement under the Financial Reporting Standard No. 1.

a. Accounting convention

The financial statements have been prepared under the historical cost convention modified to include the revaluation of land and buildings.

b. Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

c. Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

d. Finance leases

Assets held under finance leases and the related lease obligations are included at the fair value of the leased assets at the inception of the lease. Depreciation on the leased assets is calculated to write off this amount on a straight line basis over the shorter of the lease term and the useful life of the asset.

Dunes Leisure Limited

Notes to the Abbreviated Financial Statements For the year ended 29 February 2000

2. Tangible fixed assets

	Total £
Cost or valuation	
At 1 March 1999	283,758
Additions	48,440
Disposals	(1,975)
At 29 February 2000	330,223
Accumulated depreciation	
At 1 March 1999	127,738
Charge for the year	14,800
Eliminated on disposals	(200)
At 29 February 2000	142,338
Net book values	
At 29 February 2000	187,885
At 28 February 1999	156,020

The net book value of tangible fixed assets includes an amount of £31,500 (1999 - £Nil) in respect of assets held under hire purchase contracts.

The comparable amounts of short leasehold property improvements included above at valuation determined according to historical cost accounting rules are cost £111,615 (1999 - £99,469), accumulated depreciation £36,630 (1999 - £32,881) and net book value £74,985 (1999 - £66,588).

3. Secured creditors - amounts falling due within one year

The bank loan of £20,000 (1999 bank loan £20,000) is secured by a mortgage debenture dated 13 November 1991 creating a fixed and floating charge over all assets and a legal mortgage over the lease to Top Amusement Park, Mablethorpe.

The other loan of £8,933 (1999 - £6,033) is secured on a fixed charge over the freehold plot behind 126/127 West Street, Alford.