
AQUA NATURAL LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2000**



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COMPANIES HOUSE

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24/04/01

AUDITORS' REPORT TO AQUA NATURAL LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 - 3, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 - 3 are properly prepared in accordance with those provisions.



Raniwala

Chartered Accountants
Registered Auditors
Suite 101
2 Gayton Road
Harrow
Middlesex
HA1 2XU
19 April 2001

AQUA NATURAL LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2000

	Note	£	2000	£	1999	£
FIXED ASSETS						
Tangible fixed assets	2			8,613		11,702
CURRENT ASSETS						
Stocks			10,356			6,928
Debtors			68,512			24,227
Cash at bank			83,082			38,209
			<u>161,950</u>			<u>69,364</u>
CREDITORS: amounts falling due within one year			<u>(293,475)</u>			<u>(231,724)</u>
NET CURRENT LIABILITIES				<u>(131,525)</u>		<u>(162,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(122,912)</u>		<u>(150,658)</u>
CREDITORS: amounts falling due after more than one year				<u>(5,999)</u>		<u>(7,724)</u>
NET LIABILITIES				<u>£ (128,911)</u>		<u>£ (158,382)</u>
CAPITAL AND RESERVES						
Called up share capital	3		25,000			25,000
Profit and loss account			(153,911)			(183,382)
SHAREHOLDERS' FUNDS - All Equity				<u>£ (128,911)</u>		<u>£ (158,382)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 April 2001 and signed on its behalf.



Mr H Khandwala
Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold land and buildings	-	15% straight line
Plant and equipment	-	15% straight line
Motor vehicles	-	25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 1999	57,146
Additions	954
	<u>58,100</u>
At 31 March 2000	
Depreciation	
At 1 April 1999	45,444
Charge for the year	4,043
	<u>49,487</u>
At 31 March 2000	
Net book value	
At 31 March 2000	£ 8,613
At 31 March 1999	£ 11,702

3. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised, allotted, called up and fully paid		
25,000 Ordinary shares of £1.00 each	£ 25,000	£ 25,000