REGISTERED NUMBER: 02322921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GEO SUPPLIES LIMITED

GEO SUPPLIES LIMITED (REGISTERED NUMBER: 02322921)

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FOR THE YEAR ENDED 31 MARCH 2016

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GEO SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mr C J Darmon Mr L Sims Mr P Vickers Mr E D Darmon
SECRETARY:	Mr L Sims
REGISTERED OFFICE:	49 Station Road Chapeltown Sheffield South Yorkshire S35 2XE
REGISTERED NUMBER:	02322921 (England and Wales)
ACCOUNTANTS:	Gibson Booth Limited 12 Victoria Road Barnsley South Yorkshire S70 2BB
BANKERS:	Lloyds TSB Bank Plc 103 Norfolk Street Sheffield South Yorkshire S1 1ST

GEO SUPPLIES LIMITED (REGISTERED NUMBER: 02322921)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		**5,220**		-
Tangible assets	3		**57,874**		57,275
			63,094		57,275
CURRENT ASSETS					
Stocks		**77,435**		80,725	
Debtors		**36,142**		20,227	
Cash at bank and in hand		**146,253**		109,363	
		259,830		210,315	
CREDITORS					
Amounts falling due within one year		**178,014**		104,475	
NET CURRENT ASSETS			**81,816**		105,840
TOTAL ASSETS LESS CURRENT LIABILITIES			**144,910**		163,115
CREDITORS					
Amounts falling due after more than one year			-		(13,500)
PROVISIONS FOR LIABILITIES			**(2,608)**		(1,286)
NET ASSETS			**142,302**		148,329
CAPITAL AND RESERVES					
Called up share capital	4		**77,500**		77,500
Profit and loss account			**64,802**		70,829
SHAREHOLDERS' FUNDS			**142,302**		148,329

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:

Mr C J Darmon - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Intangible fixed assets
Amortisation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Website development - 20% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Office equipment	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES - continued

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,308
At 31 March 2016	5,308
AMORTISATION	
Amortisation for year	88
At 31 March 2016	88
NET BOOK VALUE	
At 31 March 2016	5,220

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**137,181**
Additions	**3,787**
Disposals	**(2,730)**
At 31 March 2016	**138,238**
DEPRECIATION	
At 1 April 2015	**79,906**
Charge for year	**3,110**
Eliminated on disposal	**(2,652)**
At 31 March 2016	**80,364**
NET BOOK VALUE	
At 31 March 2016	**57,874**
At 31 March 2015	57,275

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.16** **£**	31.3.15 £
60,000	'A' Ordinary	£1	**60,000**	60,000
5,000	'B' Ordinary	£1	**5,000**	5,000
2,500	'C' Ordinary	£1	**2,500**	2,500
10,000	'D' Ordinary	£1	**10,000**	10,000
			77,500	77,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.