

REGISTERED NUMBER: 02322921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

GEO SUPPLIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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GEO SUPPLIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: Mr C J Darmon
Mr L Sims
Mr P Vickers
Mr E D Darmon

SECRETARY: Mr L Sims

REGISTERED OFFICE: 49 Station Road
Chapeltown
Sheffield
South Yorkshire
S35 2XE

REGISTERED NUMBER: 02322921 (England and Wales)

ACCOUNTANTS: Gibson Booth
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: Lloyds TSB Bank Plc
103 Norfolk Street
Sheffield
South Yorkshire
S1 1ST

GEO SUPPLIES LIMITED (REGISTERED NUMBER: 02322921)**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		58,617		59,612
CURRENT ASSETS					
Stocks		64,100		59,015	
Debtors		45,580		20,085	
Cash at bank and in hand		58,282		46,746	
		167,962		125,846	
CREDITORS					
Amounts falling due within one year		121,095		85,308	
NET CURRENT ASSETS			46,867		40,538
TOTAL ASSETS LESS CURRENT LIABILITIES			105,484		100,150
CREDITORS					
Amounts falling due after more than one year			23,500		26,000
NET ASSETS			81,984		74,150
CAPITAL AND RESERVES					
Called up share capital	3		77,500		77,500
Profit and loss account			4,484		(3,350)
SHAREHOLDERS' FUNDS			81,984		74,150

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2012 and were signed on its behalf by:

Mr C J Darmon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Office equipment	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	127,732
Additions	1,547
Disposals	(679)
At 31 March 2012	<u>128,600</u>
DEPRECIATION	
At 1 April 2011	68,120
Charge for year	2,395
Eliminated on disposal	(532)
At 31 March 2012	<u>69,983</u>
NET BOOK VALUE	
At 31 March 2012	<u>58,617</u>
At 31 March 2011	<u>59,612</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
77,500	Ordinary	£1	<u>77,500</u>	<u>77,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.