

REGISTERED NUMBER: 02320249 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

**Landers & Associates (Building & Design)
Limited**

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

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for the Year Ended 31 October 2018**

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**Landers & Associates (Building & Design)
Limited**

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

R M A O'Sullivan
R J Simmons

REGISTERED OFFICE:

31 St Georges Square
St Georges Centre
Gravesend
Kent
DA11 0TB

REGISTERED NUMBER:

02320249 (England and Wales)

ACCOUNTANTS:

Goatcher Chandler
Chartered Accountants
31 St Georges Square
St Georges Centre
Gravesend
Kent
DA11 0TB

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Balance Sheet
31 October 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,143		2,530
CURRENT ASSETS					
Stocks		20,904		15,993	
Debtors	5	60,964		45,644	
Cash at bank and in hand		28,196		11,654	
		<u>110,064</u>		<u>73,291</u>	
CREDITORS					
Amounts falling due within one year	6	<u>46,261</u>		<u>34,715</u>	
NET CURRENT ASSETS			<u>63,803</u>		<u>38,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,946		41,106
CREDITORS					
Amounts falling due after more than one year	7		<u>21,159</u>		<u>40,401</u>
NET ASSETS			<u>44,787</u>		<u>705</u>
CAPITAL AND RESERVES					
Called up share capital	8		3,000		3,000
Retained earnings	9		<u>41,787</u>		<u>(2,295)</u>
SHAREHOLDERS' FUNDS			<u>44,787</u>		<u>705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Balance Sheet - continued
31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

R M A O'Sullivan - Director

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Landers & Associates (Building & Design) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

This is after a provision for contingencies and anticipated future losses on contracts, less amounts recovered as progress payments on account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	5,823
Additions	495
Disposals	<u>(1,110)</u>
At 31 October 2018	<u>5,208</u>
DEPRECIATION	
At 1 November 2017	3,293
Charge for year	714
Eliminated on disposal	<u>(942)</u>
At 31 October 2018	<u>3,065</u>
NET BOOK VALUE	
At 31 October 2018	<u>2,143</u>
At 31 October 2017	<u>2,530</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	51,529	34,131
Other debtors	<u>9,435</u>	<u>11,513</u>
	<u>60,964</u>	<u>45,644</u>

**Landers & Associates (Building & Design)
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,477	5,898
Taxation and social security	25,159	12,961
Other creditors	<u>18,625</u>	<u>15,856</u>
	<u>46,261</u>	<u>34,715</u>

The company's overdraft facility is secured by a fixed and floating charge over the company's assets and its undertakings in favour of its bankers, the Royal Bank of Scotland PLC.

Included within Other creditors is an amount owed to the director R M O'Sullivan of £12,000 (2017 £8,000)

The loan is repayable on demand and attracts interest of 3.25% above bank base rate.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>21,159</u>	<u>40,401</u>

Creditors over 1 year represents a loan from the director R M O'Sullivan.

The loan is repayable on demand and attracts interest of 3.25% above bank base rate.

At the year end total interest payable was £1,710.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

9. RESERVES

	Retained earnings £
At 1 November 2017	(2,295)
Profit for the year	72,082
Dividends	<u>(28,000)</u>
At 31 October 2018	<u>41,787</u>

**Landers & Associates (Building & Design)
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

10. CONTROLLING PARTY

The company is controlled by the directors R M O'Sullivan and R Simmons, the directors of the company by virtue of their ownership of 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.