

REGISTERED NUMBER: 02320249 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

**Landers & Associates (Building & Design)
Limited**

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Contents of the Financial Statements
for the Year Ended 31 October 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Landers & Associates (Building & Design)
Limited**

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: R M A O'Sullivan

REGISTERED OFFICE: 31 St Georges Square
St Georges Centre
Gravesend
Kent
DA11 0TB

REGISTERED NUMBER: 02320249 (England and Wales)

ACCOUNTANTS: Goatcher Chandler
31 St Georges Square
St Georges Centre
Gravesend
Kent
DA11 0TB

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,530		4,503
CURRENT ASSETS					
Stocks		15,993		22,161	
Debtors	5	45,644		79,940	
Cash at bank		<u>11,654</u>		<u>5,113</u>	
		73,291		107,214	
CREDITORS					
Amounts falling due within one year	6	<u>34,715</u>		<u>46,584</u>	
NET CURRENT ASSETS			<u>38,576</u>		<u>60,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,106		65,133
CREDITORS					
Amounts falling due after more than one year	7		(40,401)		-
PROVISIONS FOR LIABILITIES			-		(108)
NET ASSETS			<u>705</u>		<u>65,025</u>
CAPITAL AND RESERVES					
Called up share capital	8		3,000		3,000
Retained earnings	9		<u>(2,295)</u>		<u>62,025</u>
SHAREHOLDERS' FUNDS			<u>705</u>		<u>65,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Balance Sheet - continued
31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2018 and were signed by:

R M A O'Sullivan - Director

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Landers & Associates (Building & Design) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

This is after a provision for contingencies and anticipated future losses on contracts, less amounts recovered as progress payments on account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Landers & Associates (Building & Design)
Limited (Registered number: 02320249)**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2016	2,551	28,114	30,665
Additions	-	2,170	2,170
Disposals	(2,551)	(24,461)	(27,012)
At 31 October 2017	<u>-</u>	<u>5,823</u>	<u>5,823</u>
DEPRECIATION			
At 1 November 2016	1,403	24,759	26,162
Charge for year	-	844	844
Eliminated on disposal	(1,403)	(22,310)	(23,713)
At 31 October 2017	<u>-</u>	<u>3,293</u>	<u>3,293</u>
NET BOOK VALUE			
At 31 October 2017	<u>-</u>	<u>2,530</u>	<u>2,530</u>
At 31 October 2016	<u>1,148</u>	<u>3,355</u>	<u>4,503</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	34,131	61,463
Other debtors	<u>11,513</u>	<u>18,477</u>
	<u>45,644</u>	<u>79,940</u>

**Landers & Associates (Building & Design)
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	5,898	2,851
Taxation and social security	12,961	34,883
Other creditors	<u>15,856</u>	<u>8,850</u>
	<u>34,715</u>	<u>46,584</u>

The company's overdraft facility is secured by a fixed and floating charge over the company's assets and its undertakings in favour of its bankers, the Royal Bank of Scotland PLC.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>40,401</u>	<u>-</u>

Creditors over 1 year represents a loan from the director R O'Sullivan of £48,401.

This amount is repayable on demand and is interest free for this financial year. In the following financial year, this loan will attract interest of 2% above bank base rate.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

9. RESERVES

	Retained earnings £
At 1 November 2016	62,025
Deficit for the year	<u>(64,320)</u>
At 31 October 2017	<u>(2,295)</u>

10. CONTROLLING PARTY

The company is controlled by R M O'Sullivan, a director of the company by virtue of his ownership of 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.