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LANDERS & ASSOCIATES (BUILDING & DESIGN) LTD

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2012

REGISTERED NUMBER 02320249
(ENGLAND & WALES)

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A03 02/11/2012 #170
COMPANIES HOUSE

GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

**Landers & Associates (Building & Design)
Limited**

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for the Year Ended 30 April 2012**

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**Landers & Associates (Building & Design)
Limited**

**Company Information
for the Year Ended 30 April 2012**

DIRECTORS: J E Francis
R M A O'Sullivan

SECRETARY: Mrs L A Francis

REGISTERED OFFICE: Rapier House
40-46 Lambs Conduit Street
London
WC1 3LJ

REGISTERED NUMBER: 02320249 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** Clifford R Chandler

AUDITORS: Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

**Landers & Associates (Building & Design)
Limited**

**Report of the Directors
for the Year Ended 30 April 2012**

The directors present their report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Building surveyors and building project consultants

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2011 to the date of this report

J E Francis
R M A O'Sullivan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

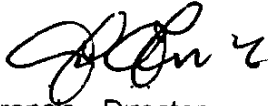
The auditors, Goatcher Chandler, will be proposed for re-appointment at the forthcoming Annual General Meeting

**Landers & Associates (Building & Design)
Limited**

**Report of the Directors
for the Year Ended 30 April 2012**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



J E Francis - Director

Date

8.10.12

**Report of the Independent Auditors to the Members of
Landers & Associates (Building & Design)
Limited**

We have audited the financial statements of Landers & Associates (Building & Design) Limited for the year ended 30 April 2012 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of, whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Landers & Associates (Building & Design)
Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



Clifford R Chandler (Senior Statutory Auditor)
for and on behalf of Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Date 11 OCT 2012

**Landers & Associates (Building & Design)
Limited**

**Profit and Loss Account
for the Year Ended 30 April 2012**

	Notes	2012 £	2011 £
TURNOVER		580,163	660,349
Cost of sales		<u>24,059</u>	<u>52,469</u>
GROSS PROFIT		556,104	607,880
Administrative expenses		<u>523,453</u>	<u>582,027</u>
OPERATING PROFIT	2	32,651	25,853
Interest receivable and similar income		<u>212</u>	<u>152</u>
		32,863	26,005
Interest payable and similar charges		<u>190</u>	<u>818</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,673	25,187
Tax on profit on ordinary activities	3	<u>6,249</u>	<u>5,873</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>26,424</u></u>	<u><u>19,314</u></u>

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Limited**

**Balance Sheet
30 April 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	12,719	9,687
CURRENT ASSETS			
Debtors	5	141,792	211,603
Cash at bank and in hand		48,453	6,476
		<u>190,245</u>	<u>218,079</u>
CREDITORS			
Amounts falling due within one year	6	125,138	176,364
NET CURRENT ASSETS		<u>65,107</u>	<u>41,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>77,826</u></u>	<u><u>51,402</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	3,000	3,000
Profit and loss account	8	74,826	48,402
SHAREHOLDERS' FUNDS		<u><u>77,826</u></u>	<u><u>51,402</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 8.10.12 and were signed on its behalf by


J E Francis - Director


R M A O'Sullivan - Director

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Limited**

**Notes to the Financial Statements
for the Year Ended 30 April 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Long Term Contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts recovered as progress payments on account. Excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	3,720	3,010
Loss on disposal of fixed assets	328	418
Auditors' remuneration	3,000	3,000
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>119,610</u>	<u>122,176</u>

**Landers & Associates (Building & Design)
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2012**

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	6,249	5,873
	<u>6,249</u>	<u>5,873</u>
Tax on profit on ordinary activities	<u>6,249</u>	<u>5,873</u>

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2011	-	42,135	42,135
Additions	2,551	4,530	7,081
Disposals	-	(10,140)	(10,140)
	<u>2,551</u>	<u>36,525</u>	<u>39,076</u>
At 30 April 2012	<u>2,551</u>	<u>36,525</u>	<u>39,076</u>
DEPRECIATION			
At 1 May 2011	-	32,448	32,448
Charge for year	256	3,464	3,720
Eliminated on disposal	-	(9,811)	(9,811)
	<u>256</u>	<u>26,101</u>	<u>26,357</u>
At 30 April 2012	<u>256</u>	<u>26,101</u>	<u>26,357</u>
NET BOOK VALUE			
At 30 April 2012	<u>2,295</u>	<u>10,424</u>	<u>12,719</u>
At 30 April 2011	<u>-</u>	<u>9,687</u>	<u>9,687</u>

The net book value of tangible fixed assets includes £Nil (2011 £600) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £Nil (2011 £2,157) for the year.

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	89,563	164,719
Amounts recoverable on long term contracts	40,705	25,779
Other debtors	11,524	21,105
	<u>141,792</u>	<u>211,603</u>

**Landers & Associates (Building & Design)
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2012**

6 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	1,469	12,639
Hire purchase contracts	-	600
Trade creditors	43,810	86,314
Taxation and social security	55,328	61,295
Other creditors	24,531	15,516
	<u>125,138</u>	<u>176,364</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

8 RESERVES

	Profit and loss account £
At 1 May 2011	48,402
Profit for the year	<u>26,424</u>
At 30 April 2012	<u>74,826</u>

9 OTHER FINANCIAL COMMITMENTS

at 30 April 2012 the company was committed to making the following payments under non-cancellable operating leases -

	2012	2011
	£	£
Operating lease which expire within one year	<u>20,300</u>	<u>34,500</u>
	<u>20,300</u>	<u>34,500</u>

CONTROL

The company is under the joint control of J Francis and R M O'Sullivan, the directors of the company

10 RELATED PARTY DISCLOSURES

At the year end the company owed J Francis £573 (2011 £611) The loan is interest free