

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011

REGISTERED NUMBER: 2320249
(ENGLAND & WALES)

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08/09/2011

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COMPANIES HOUSE

GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

**Landers & Associates (Building & Design)
Ltd**

**Contents of the Financial Statements
for the Year Ended 30 April 2011**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Trading and Profit and Loss Account	12

**Landers & Associates (Building & Design)
Ltd**

**Company Information
for the Year Ended 30 April 2011**

DIRECTORS:	J Francis R M O'Sullivan
SECRETARY:	Mrs L A Francis
REGISTERED OFFICE:	Rapier House 40-46 Lambs Conduit Street London WC1 3LJ
REGISTERED NUMBER:	2320249 (England and Wales)
SENIOR STATUTORY AUDITOR:	Clifford R Chandler
AUDITORS:	Goatcher Chandler 10 Overcliffe Gravesend Kent DA11 0EF

**Landers & Associates (Building & Design)
Ltd**

**Report of the Directors
for the Year Ended 30 April 2011**

The directors present their report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Building surveyors and building project consultants

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2010 to the date of this report

J Francis
R M O'Sullivan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Goatcher Chandler, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Landers & Associates (Building & Design)
Ltd**

**Report of the Directors
for the Year Ended 30 April 2011**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'J Francis', with a stylized flourish at the end.

J Francis - Director

Date 31.8.11

**Report of the Independent Auditors to the Shareholders of
Landers & Associates (Building & Design)
Ltd**

We have audited the financial statements of Landers & Associates (Building & Design) Ltd for the year ended 30 April 2011 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

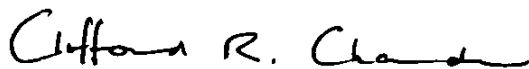
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Shareholders of
Landers & Associates (Building & Design)
Ltd**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



Clifford R Chandler (Senior Statutory Auditor)
for and on behalf of Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Date 01 SEP 2011

**Landers & Associates (Building & Design)
Ltd**

**Profit and Loss Account
for the Year Ended 30 April 2011**

	Notes	2011 £	2010 £
TURNOVER		660,349	714,950
Cost of sales		52,469	58,795
GROSS PROFIT		607,880	656,155
Administrative expenses		582,027	695,698
OPERATING PROFIT/(LOSS)	2	25,853	(39,543)
Interest receivable and similar income		152	216
		26,005	(39,327)
Interest payable and similar charges		818	1,205
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		25,187	(40,532)
Tax on profit/(loss) on ordinary activities	3	5,873	(8,798)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		19,314	(31,734)

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Ltd**

**Balance Sheet
30 April 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	9,687	18,039
CURRENT ASSETS			
Debtors	5	211,603	143,517
Cash at bank and in hand		6,476	537
		<u>218,079</u>	<u>144,054</u>
CREDITORS			
Amounts falling due within one year	6	<u>176,364</u>	<u>129,399</u>
NET CURRENT ASSETS		<u>41,715</u>	<u>14,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,402</u>	<u>32,694</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>606</u>
NET ASSETS		<u><u>51,402</u></u>	<u><u>32,088</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	3,000	3,000
Profit and loss account	9	<u>48,402</u>	<u>29,088</u>
SHAREHOLDERS' FUNDS		<u><u>51,402</u></u>	<u><u>32,088</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
were signed on its behalf by

21.8.11.

and


J Francis - Director


R M O'Sullivan - Director

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements
for the Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Long Term Contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts recovered as progress payments on account. Excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	2011 £	2010 £
Depreciation - owned assets	3,010	5,724
Loss on disposal of fixed assets	418	112
Auditors' remuneration	3,000	3,500
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	122,176	151,000
	<u> </u>	<u> </u>

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2011**

3 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	5,873	(7,952)
Previous year adjustment	-	(846)
	<u>5,873</u>	<u>(8,798)</u>
Tax on profit/(loss) on ordinary activities	<u>5,873</u>	<u>(8,798)</u>

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2010	62,826
Additions	76
Disposals	(20,767)
At 30 April 2011	<u>42,135</u>
DEPRECIATION	
At 1 May 2010	44,787
Charge for year	3,010
Eliminated on disposal	(15,349)
At 30 April 2011	<u>32,448</u>
NET BOOK VALUE	
At 30 April 2011	<u>9,687</u>
At 30 April 2010	<u>18,039</u>

The net book value of tangible fixed assets includes £600 (2010 £8,630) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,157 (2010 £2,877) for the year.

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	164,719	109,411
Amounts recoverable on long term contracts	25,779	13,537
Other debtors	21,105	20,569
	<u>211,603</u>	<u>143,517</u>

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2011**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	12,639	6,592
Hire purchase contracts	600	3,637
Trade creditors	86,314	53,395
Taxation and social security	61,295	47,608
Other creditors	15,516	18,167
	<u>176,364</u>	<u>129,399</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Hire purchase contracts	-	606
	<u>-</u>	<u>606</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
3,000	Ordinary		<u>3,000</u>	<u>3,000</u>

9 RESERVES

	Profit and loss account £
At 1 May 2010	29,088
Profit for the year	19,314
At 30 April 2011	<u>48,402</u>

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2011**

10 OTHER FINANCIAL COMMITMENTS

at 30 April 2011 the company was committed to making the following payments under non-cancellable operating leases -

	2011 £	2010 £
Operating lease which expire within one year	34,500	34,500
	<u>34,500</u>	<u>34,500</u>

CONTROL

The company is under the joint control of J Francis and R M O'Sullivan, the directors of the company

11 RELATED PARTY DISCLOSURES

At the year end the company owed J Francis £611 (2010 £2,761) The loan is interest free