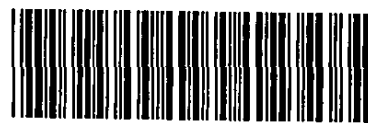


LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR TO 30 APRIL 2010

REGISTERED NUMBER 2320249
(ENGLAND & WALES)

TUESDAY



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11/01/2011

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COMPANIES HOUSE

GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

**Landers & Associates (Building & Design)
Ltd**

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for the Year Ended 30 April 2010**

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**Landers & Associates (Building & Design)
Ltd**

**Company Information
for the Year Ended 30 April 2010**

DIRECTORS:	J Francis R M O'Sullivan
SECRETARY:	Mrs L A Francis
REGISTERED OFFICE:	Rapier House 40-46 Lambs Conduit Street London WC1 3LJ
REGISTERED NUMBER:	2320249 (England and Wales)
SENIOR STATUTORY AUDITOR:	Clifford R Chandler
AUDITORS:	Goatcher Chandler 10 Overcliffe Gravesend Kent DA11 0EF

**Landers & Associates (Building & Design)
Ltd**

**Report of the Directors
for the Year Ended 30 April 2010**

The directors present their report with the financial statements of the company for the year ended 30 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Building surveyors and building project consultants

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2009 to the date of this report

J Francis
R M O'Sullivan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Goatcher Chandler, will be proposed for re-appointment at the forthcoming Annual General Meeting

**Landers & Associates (Building & Design)
Ltd**

**Report of the Directors
for the Year Ended 30 April 2010**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



J Francis - Director

Date

13/12/10

**Report of the Independent Auditors to the Shareholders of
Landers & Associates (Building & Design)
Ltd**

We have audited the financial statements of Landers & Associates (Building & Design) Ltd for the year ended 30 April 2010 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

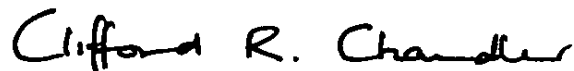
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Shareholders of
Landers & Associates (Building & Design)
Ltd**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime



Clifford R Chandler (Senior Statutory Auditor)
for and on behalf of Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 0EF

Date 06 JAN 2011

**Landers & Associates (Building & Design)
Ltd**

**Profit and Loss Account
for the Year Ended 30 April 2010**

	Notes	2010 £	2009 £
TURNOVER		714,950	842,608
Cost of sales		<u>58,795</u>	<u>64,218</u>
GROSS PROFIT		656,155	778,390
Administrative expenses		<u>695,698</u>	<u>771,592</u>
OPERATING (LOSS)/PROFIT	2	(39,543)	6,798
Interest receivable and similar income		<u>216</u>	<u>1,234</u>
		(39,327)	8,032
Interest payable and similar charges		<u>1,205</u>	<u>816</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(40,532)	7,216
Tax on (loss)/profit on ordinary activities	3	<u>(8,798)</u>	<u>2,110</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(31,734)</u></u>	<u><u>5,106</u></u>

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Ltd**

**Balance Sheet
30 April 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	5		18,039		23,561
CURRENT ASSETS					
Debtors	6	143,517		186,750	
Cash at bank and in hand		537		10,163	
		<u>144,054</u>		<u>196,913</u>	
CREDITORS					
Amounts falling due within one year	7	<u>129,399</u>		<u>152,891</u>	
NET CURRENT ASSETS			<u>14,655</u>		<u>44,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,694</u>		<u>67,583</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>606</u>		<u>3,759</u>
NET ASSETS			<u><u>32,088</u></u>		<u><u>63,824</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		3,000		3,000
Profit and loss account	10		<u>29,088</u>		<u>60,824</u>
SHAREHOLDERS' FUNDS			<u><u>32,088</u></u>		<u><u>63,824</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
were signed on its behalf by

23/12/10

and


J Francis - Director


R M O'Sullivan - Director

The notes form part of these financial statements

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements
for the Year Ended 30 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Long Term Contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts recovered as progress payments on account. Excess progress payments are included in creditors as payments on account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING (LOSS)/PROFIT

The operating loss (2009 - operating profit) is stated after charging

	2010 £	2009 £
Depreciation - owned assets	5,724	-
Loss on disposal of fixed assets	112	378
Auditors' remuneration	<u>3,500</u>	<u>4,400</u>
Directors' remuneration and other benefits etc	<u>151,000</u>	<u>138,442</u>

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2010**

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	(7,952)	2,110
Previous year adjustment	(846)	-
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	<u>(8,798)</u>	<u>2,110</u>

4 DIVIDENDS

	2010 £	2009 £
Ordinary shares of £1 each		
Interim	-	3,600
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2009	62,853
Additions	314
Disposals	(341)
	<u> </u>
At 30 April 2010	62,826
DEPRECIATION	
At 1 May 2009	39,292
Charge for year	5,724
Eliminated on disposal	(229)
	<u> </u>
At 30 April 2010	44,787
NET BOOK VALUE	
At 30 April 2010	<u>18,039</u>
At 30 April 2009	<u>23,561</u>

The net book value of tangible fixed assets includes £8,630 (2009 £18,560) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,877 (2009 £6,187 for the year).

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2010**

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade debtors	109,411	146,478
Amounts recoverable on long term contracts	13,537	21,450
Other debtors	20,569	18,822
	<u>143,517</u>	<u>186,750</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Bank loans and overdrafts	6,592	-
Hire purchase contracts	3,637	3,727
Trade creditors	53,395	57,087
Taxation and social security	47,608	55,671
Other creditors	18,167	36,406
	<u>129,399</u>	<u>152,891</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010	2009
	£	£
Hire purchase contracts	<u>606</u>	<u>3,759</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

10 RESERVES

	Profit and loss account £
At 1 May 2009	60,822
Deficit for the year	<u>(31,734)</u>
At 30 April 2010	<u>29,088</u>

**Landers & Associates (Building & Design)
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2010**

11 OTHER FINANCIAL COMMITMENTS

at 30 April 2010 the company was committed to making the following payments under non-cancellable operating leases -

	2010	2009
	£	£
Operating lease which expire within one year	34,500	31,625
	<u>34,500</u>	<u>31,625</u>

CONTROL

The company is under the joint control of J Francis and R M O'Sullivan, the directors of the company

12 RELATED PARTY DISCLOSURES

At the year end the company owed J Francis £2,761 (2009 £2,904) and R M O'Sullivan £ Nil (2009 £96) The loans are interest free