

Company Registration No. 2320249 (England and Wales)

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009

FRIDAY



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LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

COMPANY INFORMATION

Directors

J Francis
R O'Sullivan

Secretary

L A Francis

Company number

2320249

Registered office

1st Floor Rapier House
40-46 Lambs Conduit Street
London
WC1N 3LJ

Auditors

HLB Vantis Audit plc
66 Wigmore Street
London
W1U 2SB

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

CONTENTS

	Page
Directors' report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 9

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2009

The directors present their report and financial statements for the year ended 30 April 2009.

Principal activities

The principal activity of the company continued to be that of building surveyors and building project consultants.

Directors

The following directors have held office since 1 May 2008:

J Francis

R O'Sullivan

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J Francis

Director

28 Jan 2010

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

We have audited the financial statements of Landers & Associates (Building & Design) Limited for the year ended 30 April 2009 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

HLB Vantis Audit plc

for and on behalf of HLB Vantis Audit plc

29/11/10

Chartered Accountants
Statutory Auditor

66 Wigmore Street
London
W1U 2SB

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2009

	Notes	2009 £	2008 £
Turnover		842,609	848,152
Cost of sales		(64,218)	(75,846)
Gross profit		778,391	772,306
Administrative expenses		(771,593)	(749,480)
Operating profit	2	6,798	22,826
Other interest receivable and similar income	3	1,234	1,640
Interest payable and similar charges		(816)	(1,016)
Profit on ordinary activities before taxation		7,216	23,450
Tax on profit on ordinary activities	4	(2,110)	(5,832)
Profit for the year	11	5,106	17,618

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

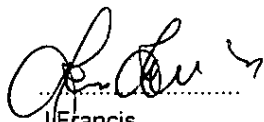
BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	6		23,561		30,810
Current assets					
Debtors	7	186,750		222,308	
Cash at bank and in hand		10,163		38,932	
		<u>196,913</u>		<u>261,240</u>	
Creditors: amounts falling due within one year	8	<u>(152,891)</u>		<u>(222,096)</u>	
Net current assets			<u>44,022</u>		<u>39,144</u>
Total assets less current liabilities			<u>67,583</u>		<u>69,954</u>
Creditors: amounts falling due after more than one year	9		<u>(3,759)</u>		<u>(7,636)</u>
			<u>63,824</u>		<u>62,318</u>
Capital and reserves					
Called up share capital	10		3,000		3,000
Profit and loss account	11		60,824		59,318
Shareholders' funds			<u>63,824</u>		<u>62,318</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28.4.2010


J Francis
Director

Company Registration No. 2320249

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Operating profit	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	7,913	10,608
Auditors' remuneration	4,400	4,400
Directors' emoluments	138,442	156,323
	<u>146,755</u>	<u>171,331</u>
 3 Investment income	 2009	 2008
	£	£
Bank interest	612	771
Other interest	622	869
	<u>1,234</u>	<u>1,640</u>

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

4	Taxation	2009	2008
		£	£
	Domestic current year tax		
	U.K. corporation tax	2,110	6,293
	Adjustment for prior years	-	(461)
	Current tax charge	2,110	5,832
5	Dividends	2009	2008
		£	£
	Ordinary interim paid	3,600	14,400
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 May 2008		62,189
	Additions		917
	Disposals		(253)
	At 30 April 2009		62,853
	Depreciation		
	At 1 May 2008		31,379
	Charge for the year		7,913
	At 30 April 2009		39,292
	Net book value		
	At 30 April 2009		23,561
	At 30 April 2008		30,810

The net book value of tangible fixed assets includes £18,560 (2008 - £24,747) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £6,187 (2008 - £8,249) for the year.

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

7 Debtors	2009	2008
	£	£
Trade debtors	146,478	169,724
Amounts recoverable on long term contracts	21,450	18,658
Other debtors	18,822	33,926
	<u>186,750</u>	<u>222,308</u>

8 Creditors: amounts falling due within one year	2009	2008
	£	£
Bank loans and overdrafts	-	32,808
Net obligations under hire purchase contracts	3,727	6,281
Trade creditors	57,088	59,362
Taxation and social security	55,671	78,279
Other creditors	36,405	45,366
	<u>152,891</u>	<u>222,096</u>

Finance provided under hire purchase contracts is secured on the assets to which the contracts relate.

9 Creditors: amounts falling due after more than one year	2009	2008
	£	£
Net obligations under hire purchase contracts	<u>3,759</u>	<u>7,636</u>

10 Share capital	2009	2008
	£	£
Authorised		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
3,000 Ordinary Shares of £1 each	<u>3,000</u>	<u>3,000</u>

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2008	59,318
Profit for the year	5,106
Dividends paid	(3,600)
Balance at 30 April 2009	60,824

12 Financial commitments

At 30 April 2009 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2010:

	2009 £	2008 £
Operating leases which expire:		
Within one year	31,625	-
Between two and five years	-	34,500
	31,625	34,500

13 Control

The company is under the control of J Francis, director and sole shareholder of the company.

14 Related party transactions

At the year end the company owed J Francis £2,904 (2008 - £8,310) and R O'Sullivan £96 (2008 - £nil). The loans are interest free.

During the year a dividend of £3,600 (2008 - £14,400) was paid to J Francis, a director.