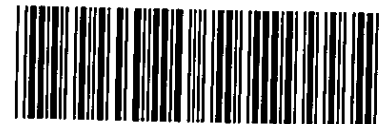


Company Registration No. 2320249 (England and Wales)

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2008

WEDNESDAY



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LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

COMPANY INFORMATION

Directors	J Francis R O'Sullivan
Secretary	L A Francis
Company number	2320249
Registered office	1st Floor Rapier House 40-46 Lambs Conduit Street London WC1N 3LJ
Auditors	HLB Vantis Audit plc 66 Wigmore Street London W1U 2SB

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

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LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2008

The directors present their report and financial statements for the year ended 30 April 2008.

Principal activities

The principal activity of the company continued to be that of building surveyors and building project consultants. The year ended 30 April 2008 saw a continuation of the growth in turnover for the eleventh successive year with a large number of repeat instructions from established clients and some interesting new ones.

Directors

The following directors have held office since 1 May 2007:

J Francis
R O'Sullivan

Auditors

The auditors, HLB Vantis Audit plc, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



L A Francis

Secretary

3 FEB 2009

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

We have audited the financial statements of Landers & Associates (Building & Design) Limited for the year ended 30 April 2008 set out on pages 4 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30 April 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

HLB Vantis Audit plc

HLB Vantis Audit plc

18/2/09

Chartered Accountants

Registered Auditor

66 Wigmore Street

London

W1U 2SB



LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2008

	Notes	2008 £	2007 £
Turnover		848,152	829,971
Cost of sales		(75,846)	(78,439)
Gross profit		772,306	751,532
Administrative expenses		(749,480)	(728,837)
Operating profit	2	22,826	22,695
Other interest receivable and similar income	3	1,640	1,358
Interest payable and similar charges		(1,016)	(579)
Profit on ordinary activities before taxation		23,450	23,474
Tax on profit on ordinary activities	4	(5,832)	(4,922)
Profit for the year	11	17,618	18,552

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	6		30,810		19,513
Current assets					
Debtors	7	222,308		185,842	
Cash at bank and in hand		38,932		22,361	
		<u>261,240</u>		<u>208,203</u>	
Creditors: amounts falling due within one year	8	<u>(222,096)</u>		<u>(166,337)</u>	
Net current assets			<u>39,144</u>		<u>41,866</u>
Total assets less current liabilities			<u>69,954</u>		<u>61,379</u>
Creditors: amounts falling due after more than one year	9		<u>(7,636)</u>		<u>(2,279)</u>
			<u>62,318</u>		<u>59,100</u>
Capital and reserves					
Called up share capital	10		3,000		3,000
Profit and loss account	11		59,318		56,100
Shareholders' funds			<u>62,318</u>		<u>59,100</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 3/1/08


J Francis
Director

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit

Operating profit is stated after charging:

	2008 £	2007 £
Depreciation of tangible assets	10,608	6,502
Auditors' remuneration	4,400	4,000
Directors' emoluments	156,323	150,669

3 Investment income

	2008 £	2007 £
Bank interest	771	846
Other interest	869	512
	1,640	1,358

4 Taxation

Domestic current year tax

	2008 £	2007 £
U.K. corporation tax	6,293	4,922
Adjustment for prior years	(461)	-
Current tax charge	5,832	4,922

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

5	Dividends	2008 £	2007 £
	Ordinary interim paid	14,400	14,400

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 May 2007	59,952
	Additions	24,628
	Disposals	(22,391)
	At 30 April 2008	62,189
	Depreciation	
	At 1 May 2007	40,439
	On disposals	(19,668)
	Charge for the year	10,608
	At 30 April 2008	31,379
	Net book value	
	At 30 April 2008	30,810
	At 30 April 2007	19,513

The net book value of tangible fixed assets includes £24,747 (2007 - £14,797) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £8,249 (2007 - £4,932) for the year.

7	Debtors	2008 £	2007 £
	Trade debtors	188,382	168,672
	Other debtors	33,926	17,170
		222,308	185,842

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

8	Creditors: amounts falling due within one year	2008	2007
		£	£
	Bank loans and overdrafts	32,808	-
	Net obligations under hire purchase contracts	6,281	3,635
	Trade creditors	59,362	56,311
	Taxation and social security	78,279	70,947
	Other creditors	45,366	35,444
		<u>222,096</u>	<u>166,337</u>
9	Creditors: amounts falling due after more than one year	2008	2007
		£	£
	Net obligations under hire purchase contracts	<u>7,636</u>	<u>2,279</u>
10	Share capital	2008	2007
		£	£
	Authorised		
	50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
	Allotted, called up and fully paid		
	3,000 Ordinary Shares of £1 each	<u>3,000</u>	<u>3,000</u>
11	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 May 2007		56,100
	Profit for the year		17,618
	Dividends paid		(14,400)
	Balance at 30 April 2008		<u>59,318</u>

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

12 Financial commitments

At 30 April 2008 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2009:

	2008 £	2007 £
Operating leases which expire:		
Between two and five years	34,500	34,500

13 Transactions with directors

At the year end the company owed £8,310 to John Francis (2007: £6,229). The loan is interest free.

14 Control

The company is under the control of J Francis, director and shareholder of the company.