

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2001

LEVY GEE



LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

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LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		16,476		20,264
Current assets					
Debtors		138,398		121,141	
Cash at bank and in hand		23,424		24,829	
		<u>161,822</u>		<u>145,970</u>	
Creditors: amounts falling due within one year		<u>(109,143)</u>		<u>(88,236)</u>	
Net current assets			52,679		57,734
Total assets less current liabilities			69,155		77,998
Creditors: amounts falling due after more than one year			<u>(6,526)</u>		<u>(11,275)</u>
			<u>62,629</u>		<u>66,723</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			59,629		63,723
Shareholders' funds			<u>62,629</u>		<u>66,723</u>

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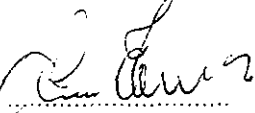
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14/4/2002



J Francis
Director

LEVY GEE

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

LANDERS & ASSOCIATES (BUILDING & DESIGN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

2 Fixed assets

**Tangible
assets**
£

Cost

At 1 May 2000

55,480

Additions

5,811

At 30 April 2001

61,291

Depreciation

At 1 May 2000

35,216

Charge for the year

9,599

At 30 April 2001

44,815

Net book value

At 30 April 2001

16,476

At 30 April 2000

20,264

3 Share capital

2001

2000

£

£

Authorised

50,000 Ordinary Shares of £ 1 each

50,000

50,000

Allotted, called up and fully paid

3,000 Ordinary Shares of £ 1 each

3,000

3,000

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