COMPANY REGISTRATION NUMBER 02315621

ADVANCED GROUNDWORK SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR

29 FEBRUARY 2012

WEDNESDAY

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A21 04/04/2012 #61
COMPANIES HOUSE

HARROP MARSHALL
Chartered Accountants
Ashfield House
Ashfield Road
Cheadle
Greater Manchester
SK8 1BB

ADVANCED GROUNDWORK SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

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ADVANCED GROUNDWORK SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			**23,982**	31,779
CURRENT ASSETS				
Debtors		**634,585**		531,541
Cash at bank and in hand		**243,443**		86,850
		878,028		618,391
CREDITORS: Amounts falling due within one year		**584,434**		322,475
NET CURRENT ASSETS			**293,594**	295,916
TOTAL ASSETS LESS CURRENT LIABILITIES			**317,576**	327,695
CREDITORS: Amounts falling due after more than one year			-	5,833
			317,576	321,862
CAPITAL AND RESERVES				
Called-up equity share capital	3		**1,000**	1,000
Profit and loss account			**316,576**	320,862
SHAREHOLDERS' FUNDS			**317,576**	321,862

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ADVANCED GROUNDWORK SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 April 2012

P J S.

MR P J STRAFFORD

Company Registration Number 02315621

The notes on pages 3 to 4 form part of these abbreviated accounts

ADVANCED GROUNDWORK SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	33 33% straight line
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ADVANCED GROUNDWORK SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011	**59,448**
Additions	**870**
At 29 February 2012	**60,318**
DEPRECIATION	
At 1 March 2011	**27,669**
Charge for year	**8,667**
At 29 February 2012	**36,336**
NET BOOK VALUE	
At 29 February 2012	**23,982**
At 28 February 2011	31,779

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000