(Company Number : 02295921)

GAMEFORMAT LIMITED

Abbreviated Financial Statements

For the year ended 31 March 2000



COOPER LANCASTER BREWERS
Chartered Accountants
LANCASTER

GAMEFORMAT LIMITED

Balance Sheet
As at 31 March 2000

	Note	2000 £	1999 £
Fixed Assets	**1**	**9,792**	14,389
Current Assets			
Stock		**350**	500
Debtors		**608**	700
		958	1,200
Creditors: amounts falling due within one year		**(9,028)**	(14,233)
Net current liabilities		**(8,070)**	(13,033)
Total assets less current liabilities		**1,722**	1,356
Creditors: amounts falling due after more than one year.Directors' loan accounts		**2,075**	2,075
Capital and Reserves			
Called up share capital	**2**	**100**	100
Profit and loss account		**(453)**	(819)
Equity shareholders funds		**(353)**	(719)
		1,722	1,356

Statement of the Directors

a. For the year to 31 March 2000 the company was entitled to the exemptions under section 249A(1) of the companies Act 1985 and is not required to have an audit.

b. No notice has been deposited under section 249B(2) in relation to its accounts for the financial year.

c. The Directors acknowledge their responsibilities for:

* Ensuring that the company keeps accounting records which comply with section 221.
* Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 25 January 2001 and signed on its behalf by:

R Gaskell

Director

Accounting Policies

Basis of accounting

These accounts have been prepared using the historical cost basis of accounting and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on the straight line basis to write-off the cost of those assets over their expected useful lives as follows:-

Equipment	15%

Turnover

Turnover represents sales invoiced for the year excluding value added tax and sponsorship income received.

Stock

Stock is valued at the lower of cost and net realisable value.

Cash flow statement

The company has taken advantage of the exemptions conferred by Financial Reporting Standard Number 1 on the grounds that the company is entitled to those exempions as a small sized company.

Deferred tax

Deferred taxation is provided where in the opinion of the Directors, a liability is likely to arise in the foreseeable future.

Notes to the Accounts

	2000 £
1 Tangible Fixed Assets	
	Total £
Cost	
At 1 April 1999	**31,470**
Additions	**-**
At 31 March 2000	**31,470**
Depreciation	
At 1 April 1999	**17,081**
Charge for the year	**4,597**
At 31 March 2000	**21,678**
Net book value	
At 31 March 2000	**9,792**
At 31 March 1999	14,389

2 Share capital	**2000 £**	1999 £
Authorised:		
10,000 Ordinary shares of £1 each	**10,000**	10,000
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	**100**	100

3 Related party transactions

Amounts owing to related parties were:

Directors' Loans		
R Gaskell	**2,075**	2,075

During the year payments for goods and services were made to White Cottage Catering (a business run by Mr R Gaskell's wife) amounting to £3,100 (1999 - £9,940) and also to Forrest Hills (a business run by Mr C R Newsham and Mr K W Newsham) amounting to £5,000 (1999 - £4,850).

The above transactions were undertaken at arms length on normal commercial terms.

4 Controlling party

The directors are of the opinion that there is no controlling party, as was also the case in the previous year.