REGISTRAR

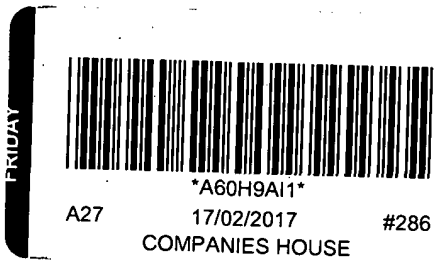
COMPANY REGISTRATION NUMBER 02294721

Heatherwood (Yiewsley) Management Company Limited

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31st December 2016



Heatherwood (Yiewsley) Management Company Limited
Company Limited by Guarantee

FINANCIAL STATEMENTS

year ended 31st December 2016

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Heatherwood (Yiewsley) Management Company Limited
Company Limited by Guarantee

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	A Bowen M P Davis J M Jenkins
Company secretary	G M Finnegan
Registered office	Pendragon House 65 London Road St Albans Hertfordshire AL1 1LJ
Accountants	Gilberts Chartered Accountants Pendragon House 65 London Road St Albans Hertfordshire AL1 1LJ
Company registration number	02294721

Heatherwood (Yiewsley) Management Company Limited
Company Limited by Guarantee

DIRECTORS' REPORT

year ended 31st December 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2016.

Principal activities

The principal activity of the Company during the year was the maintenance of the block of flats at Lowdell Close, Yiewsley UB7 8BB and its amenities.

Directors

The directors who served the company during the year were as follows:

A Bowen
M P Davis
J M Jenkins
I Warren
J M Warren

I Warren resigned as a director on 15th March 2016.
J M Warren resigned as a director on 15th March 2016.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



A Bowen
Director

Approved by the directors on 6th February 2017

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HEATHERWOOD (YIEWSLEY) MANAGEMENT COMPANY LIMITED

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gilberts Chartered Accountants
Pendragon House, 65 London Road, St Albans, Hertfordshire, AL1 1LJ
6th February 2017

Heatherwood (Yiewsley) Management Company Limited
Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

year ended 31st December 2016

	Note	2016 £	2015 £
Income		**61,920**	64,491
Administrative expenses		**38,001**	74,552
Other operating income		**(1,783)**	–
Operating surplus/(deficit)		**25,701**	(10,061)
Interest receivable		–	4
Surplus/(deficit) on ordinary activities before taxation		**25,701**	(10,057)
Tax on surplus/(deficit) on ordinary activities		–	–
Surplus/(deficit) for the financial year		**25,701**	(10,057)

The notes on pages 6 to 7 form part of these financial statements.

Heatherwood (Yiewsley) Management Company Limited
Company Limited by Guarantee

BALANCE SHEET

31st December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	2	**6,565**	3,975
Cash at bank		**17,262**	422
		23,827	4,397
Creditors: Amounts falling due within one year	3	**6,780**	13,051
Net current assets/(liabilities)		**17,047**	(8,654)
Total assets less current liabilities		**17,047**	(8,654)
Reserves	5		
Income and expenditure account	6	**17,047**	(8,654)
Members' funds/(deficit)		**17,047**	(8,654)

For the year ended 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 6th February 2017, and are signed on their behalf by:

A Bowen Alison Bowen M P Davis M P Davis

Company Registration Number: 02294721

The notes on pages 6 to 7 form part of these financial statements.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts have been prepared on a going concern basis as, under the terms on the lease, the tenants are required to cover any shortfall in the service charge.

Income

The income shown in the income and expenditure account represents the amounts receivable from the property owners in accordance with the terms of their leases.

Financial instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off and identified.

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

Trade and other creditors are recognised and carried forward at invoiced amounts.

2. Debtors

	2016	2015
	£	£
Service charge due from lessees	**4,258**	2,492
Prepayments	**2,307**	1,483
	6,565	3,975

3. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Overdrafts	**–**	1,847
Trade creditors	**–**	10,604
Amounts paid by lessees in advance	**6,480**	–
Accruals	**300**	600
	6,780	13,051

4. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

5. Company limited by guarantee

The company does not have share capital, the liability of its members being limited by guarantee.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up whilst he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such amount as may be required not exceeding £1.

6. Income and expenditure account

	2016	2015
	£	£
Balance brought forward	**(8,654)**	1,403
Surplus/(deficiency) for the financial year	**25,701**	(10,057)
Balance carried forward	**17,047**	(8,654)