REGISTERED NUMBER: 02291321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

WILLIAMS BUILDERS LIMITED

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

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FOR THE YEAR ENDED 31 OCTOBER 2017

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WILLIAMS BUILDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	Mr P Williams Mrs SM Williams Mr SP Williams Mrs AM Anderson
SECRETARY:	Mrs SM Williams
REGISTERED OFFICE:	33 Leicester Road Anstey Leicester LE7 7AT
REGISTERED NUMBER:	02291321 (England and Wales)
BANKERS:	HSBC Bank plc 2-6 Gallowtree Gate Leicester Leicestershire LE1 6DA

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**230,168**		241,715
Investment property	4		**362,085**		362,085
			592,253		603,800
CURRENT ASSETS					
Stocks		**2,994,449**		515,680	
Debtors	5	**6,606**		886,871	
Cash at bank		**58,328**		771,854	
		3,059,383		2,174,405	
CREDITORS					
Amounts falling due within one year	6	**834,413**		355,316	
NET CURRENT ASSETS			**2,224,970**		1,819,089
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,817,223**		2,422,889
CREDITORS					
Amounts falling due after more than one year	7		**(386,750)**		-
PROVISIONS FOR LIABILITIES			**(5,680)**		(7,966)
NET ASSETS			**2,424,793**		2,414,923
CAPITAL AND RESERVES					
Called up share capital			**100,000**		100,000
Retained earnings	9		**2,324,793**		2,314,923
SHAREHOLDERS' FUNDS			**2,424,793**		2,414,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

Mr P Williams - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Williams Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102.

The financial statements are presented in Sterling (£).

There are no material transactions as a result of the transition.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2016 and 31 October 2017	**199,773**	**303,141**	**49,138**	**7,995**	**560,047**
DEPRECIATION					
At 1 November 2016	**6,851**	**262,752**	**42,631**	**6,098**	**318,332**
Charge for year	**-**	**10,097**	**976**	**474**	**11,547**
At 31 October 2017	**6,851**	**272,849**	**43,607**	**6,572**	**329,879**
NET BOOK VALUE					
At 31 October 2017	**192,922**	**30,292**	**5,531**	**1,423**	**230,168**
At 31 October 2016	192,922	40,389	6,507	1,897	241,715

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 November 2016 and 31 October 2017	**362,085**
NET BOOK VALUE	
At 31 October 2017	**362,085**
At 31 October 2016	362,085

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	**6,606**	886,871

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	3,829	3,365
Taxation and social security	72,380	120,957
Other creditors	758,204	230,994
	834,413	355,316

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	386,750	-

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	386,750	-

The Lloyds bank loan is secured by way of a charge held over the land at Heather Lane, Ravenstone.

9. **RESERVES**

	Retained earnings
	£
At 1 November 2016	2,314,923
Profit for the year	292,862
Dividends	(282,992)
At 31 October 2017	2,324,793

10. **RELATED PARTY DISCLOSURES**

At the end of the period an amount of £15,270 (2016 : £1,834) was owed to Mrs A Anderson, a director of the company.

At the end of the period an amount of £15,713 (2016 : £810) was owing to Mr SP Williams, a director of the company.

At the end of the period an amount of £100,073 (2016 : £Nil) was owing to by Mr P Williams, a director of the company.

During the year the company purchased services from Wrenbury Properties Limited amounting to £NIL (2016: £1,460,000) and charged management fees of £335,000 (2016: £NIL) to Wrenbury Properties Limited. At the year end £604,648 (2016: £776,636 owed by) was owed to Wrenbury Properties Limited.

Williams Builders Limited is controlled by Mr P Williams, Mrs SM Williams, Mr SP Williams and Mrs AM Anderson by virtue of their directorship and shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.