REGISTERED NUMBER: 02291321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

WILLIAMS BUILDERS LIMITED

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

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FOR THE YEAR ENDED 31 OCTOBER 2016

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WILLIAMS BUILDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	Mr P Williams Mrs SM Williams Mr SP Williams Mrs AM Anderson
SECRETARY:	Mrs SM Williams
REGISTERED OFFICE:	33 Leicester Road Anstey Leicester LE7 7AT
REGISTERED NUMBER:	02291321 (England and Wales)
BANKERS:	HSBC Bank plc 2-6 Gallowtree Gate Leicester Leicestershire LE1 6DA

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**241,715**		256,960
Investment property	3		**362,085**		362,085
			603,800		619,045
CURRENT ASSETS					
Stocks		**515,680**		145,165	
Debtors		**886,871**		3,011,170	
Cash at bank		**771,854**		386,867	
		2,174,405		3,543,202	
CREDITORS					
Amounts falling due within one year		**355,316**		2,032,608	
NET CURRENT ASSETS			**1,819,089**		1,510,594
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,422,889**		2,129,639
PROVISIONS FOR LIABILITIES			**7,966**		10,620
NET ASSETS			**2,414,923**		2,119,019
CAPITAL AND RESERVES					
Called up share capital	4		**100,000**		100,000
Profit and loss account			**2,314,923**		2,019,019
SHAREHOLDERS' FUNDS			**2,414,923**		2,119,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

Mr P Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	**560,047**
DEPRECIATION	
At 1 November 2015	**303,087**
Charge for year	**15,245**
At 31 October 2016	**318,332**
NET BOOK VALUE	
At 31 October 2016	**241,715**
At 31 October 2015	256,960

continued...

3. **INVESTMENT PROPERTY**

	Total
	£
COST	
At 1 November 2015 and 31 October 2016	**362,085**
NET BOOK VALUE	
At 31 October 2016	**362,085**
At 31 October 2015	362,085

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
100,000	Ordinary	£1	**100,000**	100,000

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 **£**	2015 £
Mr P Williams		
Balance outstanding at start of year	**(12,880)**	8,166
Amounts advanced	**107,600**	46,956
Amounts repaid	**(94,720)**	(68,002)
Balance outstanding at end of year	**-**	(12,880)

The loan to Mr P Williams is repayable on demand and interest is charged at 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.