

REGISTERED NUMBER: 02291321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
WILLIAMS BUILDERS LIMITED**

TUESDAY



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09/04/2013

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COMPANIES HOUSE

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WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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WILLIAMS BUILDERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:

Mr P Williams
 Mrs SM Williams
 Mrs AM Anderson
 Mr IJ Anderson

SECRETARY

Mrs SM Williams

REGISTERED OFFICE.

33 Leicester Road
 Anstey
 Leicester
 LE7 7AT

REGISTERED NUMBER:

02291321 (England and Wales)

BANKERS:

HSBC Bank plc
 2-6 Gallowtree Gate
 Leicester
 Leicestershire
 LE1 6DA

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	217,018	218,100
Investment property	3	362,085	362,085
		<u>579,103</u>	<u>580,185</u>
CURRENT ASSETS			
Stocks		1,579,227	2,447,147
Debtors		320,176	78,949
		<u>1,899,403</u>	<u>2,526,096</u>
CREDITORS			
Amounts falling due within one year	4	572,701	1,432,235
NET CURRENT ASSETS		<u>1,326,702</u>	<u>1,093,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,905,805</u>	<u>1,674,046</u>
CAPITAL AND RESERVES			
Called up share capital	5	100,000	100,000
Profit and loss account		1,805,805	1,574,046
SHAREHOLDERS' FUNDS		<u>1,905,805</u>	<u>1,674,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 02291321)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

2-4-13

and were signed on



Mr P Williams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	505,061
Additions	8,419
Disposals	(23,957)
At 31 October 2012	489,523
DEPRECIATION	
At 1 November 2011	286,961
Charge for year	8,033
Eliminated on disposal	(22,489)
At 31 October 2012	272,505
NET BOOK VALUE	
At 31 October 2012	<u>217,018</u>
At 31 October 2011	<u>218,100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>362,085</u>
NET BOOK VALUE	
At 31 October 2012	<u>362,085</u>
At 31 October 2011	<u>362,085</u>

4 CREDITORS

Creditors include an amount of £225,627 (2011 - £1,213,833) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011

	2012 £	2011 £
Mr P Williams		
Balance outstanding at start of year	20,133	185,149
Amounts advanced	567,188	1,020,758
Amounts repaid	(339,335)	(1,185,774)
Balance outstanding at end of year	<u>247,986</u>	<u>20,133</u>

During last year the company rented premises from Mr P Williams and Mrs SM Williams at a cost of £5000

The loan to Mr P Williams is repayable on demand and interest is charged at 4%