REGISTERED NUMBER: 2291321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

FOR

WILLIAMS BUILDERS LIMITED

MONDAY

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A07 23/04/2012 #165

COMPANIES HOUSE

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 2291321)

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WILLIAMS BUILDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS:	Mr P Williams Mrs SM Williams Mrs AM Anderson Mr IJ Anderson
SECRETARY:	Mrs SM Williams
REGISTERED OFFICE:	33 Leicester Road Anstey Leicester LE7 7AT
REGISTERED NUMBER:	2291321 (England and Wales)
ACCOUNTANTS:	Mark J Rees LLP Chartered Accountants Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	HSBC Bank plc 2-6 Gallowtree Gate Leicester Leicestershire LE1 6DA

WILLIAMS BUILDERS LIMITED (REGISTERED NUMBER: 2291321)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**218,100**		46,415
Investment property	3		**362,085**		362,085
			580,185		408,500
CURRENT ASSETS					
Stocks		**2,447,147**		2,788,523	
Debtors		**78,949**		416,110	
		2,526,096		3,204,633	
CREDITORS					
Amounts falling due within one year	4	**1,432,236**		2,055,036	
NET CURRENT ASSETS			**1,093,860**		1,149,597
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,674,045**		1,558,097
CAPITAL AND RESERVES					
Called up share capital	5		**100,000**		2
Profit and loss account			**1,574,045**		1,558,095
SHAREHOLDERS' FUNDS			**1,674,045**		1,558,097

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26·3·12 and were signed on its behalf by

P. Williams

Mr P Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	**323,863**
Additions	**181,198**
At 31 October 2011	**505,061**
DEPRECIATION	
At 1 November 2010	**277,448**
Charge for year	**9,513**
At 31 October 2011	**286,961**
NET BOOK VALUE	
At 31 October 2011	**218,100**
At 31 October 2010	46,415

continued

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2010 and 31 October 2011	**362,085**
NET BOOK VALUE	
At 31 October 2011	**362,085**
At 31 October 2010	362,085

4 CREDITORS

Creditors include an amount of £1,213,833 (2010 - £1,813,119) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100,000 (2010 - 2)	Ordinary	£1	**100,000**	2

99,998 Ordinary shares of £1 were issued during the year as a bonus out of reserves

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2011 and 31 October 2010

	2011 £	2010 £
Mr P Williams		
Balance outstanding at start of year	**185,149**	317,753
Amounts advanced	**1,020,758**	-
Amounts repaid	**(1,185,774)**	-
Balance outstanding at end of year	**20,133**	-

During last year the company rented premises from Mr P Williams and Mrs SM Williams at a cost of £5000

The loan to Mr P Williams is repayable on demand and interest is charged at 4%