

Company Registration No. 02286708 (England and Wales)

D.P. KELLY (HOLDINGS) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



D.P. KELLY (HOLDINGS) LIMITED

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D.P. KELLY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	2,358,158		2,348,299	
Investments	2	9,726		9,726	
		<u>2,367,884</u>		<u>2,358,025</u>	
Current assets					
Stocks		263,000		920,000	
Debtors	3	324,644		331,737	
Investments		5,217		5,217	
Cash at bank and in hand		808,953		125,500	
		<u>1,401,814</u>		<u>1,382,454</u>	
Creditors: amounts falling due within one year	4	<u>(380,594)</u>		<u>(381,898)</u>	
Net current assets			1,021,220		1,000,556
Total assets less current liabilities			<u>3,389,104</u>		<u>3,358,581</u>
Creditors: amounts falling due after more than one year	6		(146,542)		(133,681)
Provisions for liabilities			<u>(42,700)</u>		<u>(39,400)</u>
			<u>3,199,862</u>		<u>3,185,500</u>
Capital and reserves					
Called up share capital	5	7,200		7,200	
Revaluation reserve		725,635		725,635	
Profit and loss account		2,467,027		2,452,665	
Shareholders' funds		<u>3,199,862</u>		<u>3,185,500</u>	

D.P. KELLY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

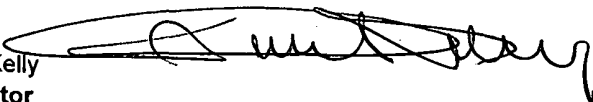
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 August 2016

D P Kelly
Director



Company Registration No. 02286708

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings	1% straight line
Plant and machinery	10% - 20% straight line
Fixtures and equipment	20% straight line
Motor vehicles	20% straight line

Land and buildings include amounts relating to investment properties. In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Land is not depreciated.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost or net realisable value.

1.6 Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2015	2,787,761	9,726	2,797,487
Additions	101,160	-	101,160
At 31 March 2016	2,888,921	9,726	2,898,647
Depreciation			
At 1 April 2015	439,462	-	439,462
Charge for the year	91,301	-	91,301
At 31 March 2016	530,763	-	530,763
Net book value			
At 31 March 2016	2,358,158	9,726	2,367,884
At 31 March 2015	2,348,299	9,726	2,358,025

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
D P Kelly (Sheffield) Limited	England & Wales	Ordinary	100.00
Springwell Excavations Limited	England & Wales	Ordinary	100.00
Eastwell Investments Limited	England & Wales	Ordinary	50.00

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
		£	£
	Principal activity		
D P Kelly (Sheffield) Limited	Dormant	7,204	-
Springwell Excavations Limited	Dormant	(4,225)	-
Eastwell Investments Limited	Property development	(147,949)	(1,217)

3 Debtors

Debtors include an amount of £148,087 (2015 - £164,660) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £56,766 (2015 - £44,303).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
7,200 ordinary shares of £1 each	7,200	7,200

6 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	48,186	59,293

The amount of creditor for which security has been given amounted to £144,979 (2015 - £128,992).

7 Transactions with directors

During the year the directors stated below received interest free loans.

Included in other debtors is a balance of £277 (2015: £277) due from A J Kelly, a director of the company.

During the year the company made sales of £nil (2015: £707) to A J Kelly, included in trade debtors at the year end is a balance of £707 (2015: £707) due from A J Kelly a director of the company.