

Company Registration No. 02286708 (England and Wales)

D.P. KELLY (HOLDINGS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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D.P. KELLY (HOLDINGS) LIMITED

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D.P. KELLY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	2,662,036		2,642,793	
Investments	2	9,726		9,726	
		<u>2,671,762</u>		<u>2,652,519</u>	
Current assets					
Stocks		1,065,000		1,353,566	
Debtors		495,281		450,642	
Investments		7,988		7,988	
Cash at bank and in hand		126,349		109,148	
		<u>1,694,618</u>		<u>1,921,344</u>	
Creditors: amounts falling due within one year	3	<u>(1,200,237)</u>		<u>(1,477,171)</u>	
Net current assets			494,381		444,173
Total assets less current liabilities			<u>3,166,143</u>		<u>3,096,692</u>
Creditors: amounts falling due after more than one year	4		(113,430)		(133,814)
Provisions for liabilities			<u>(44,300)</u>		<u>(48,589)</u>
			<u>3,008,413</u>		<u>2,914,289</u>
Capital and reserves					
Called up share capital	5	7,200		7,200	
Revaluation reserve		725,635		725,635	
Profit and loss account		2,275,578		2,181,454	
Shareholders' funds			<u>3,008,413</u>		<u>2,914,289</u>

D.P. KELLY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2014



D P Kelly
Director

Company Registration No. 02286708

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Buildings	1% straightline
Plant and machinery	10% straightline
Fixtures & equipment	20% straightline
Motor vehicles	20% straightline

Land and buildings include amounts relating to investment properties. In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified

Land is not depreciated.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost or net realisable value.

1.6 Stock

Stock and work in progress are valued at the lower of cost and net realisable value. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

(Continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2013	3,148,035	9,726	3,157,761
Additions	75,000	-	75,000
At 31 March 2014	3,223,035	9,726	3,232,761
Depreciation			
At 1 April 2013	505,242	-	505,242
Charge for the year	55,757	-	55,757
At 31 March 2014	560,999	-	560,999
Net book value			
At 31 March 2014	2,662,036	9,726	2,671,762
At 31 March 2013	2,642,793	9,726	2,652,519

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
D P Kelly (Sheffield) Limited	England & Wales	Ordinary	100.00
Springwell Excavations Limited	England & Wales	Ordinary	100.00
Eastwell Investments Limited	England & Wales	Ordinary	50.00

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
		£	£
D P Kelly (Sheffield) Limited	Dormant	7,204	-
Springwell Excavations Limited	Dormant	(4,225)	-
Eastwell Investments Limited	Property development	(330,956)	(2,681)
		<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £590,387 (2013 - £994,709).

4 Creditors: amounts falling due after more than one year

2014	2013
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

70,007	78,426
<u> </u>	<u> </u>

5 Share capital

2014	2013
£	£

Allotted, called up and fully paid

7,200 ordinary shares of £1 each

7,200	7,200
<u> </u>	<u> </u>

6 Transactions with directors