

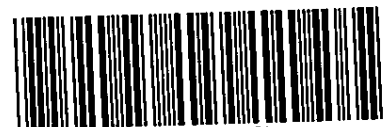
Registered no. 2286708

D.P. KELLY (HOLDINGS) LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

THURSDAY



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COMPANIES HOUSE

D.P. KELLY (HOLDINGS) LIMITED

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D.P. KELLY (HOLDINGS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO D.P. KELLY (HOLDINGS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of D P Kelly (Holdings) Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

S J. Hartley

**SJ Hartley - Senior Statutory Auditor
For and on behalf of
Atkin Macredie & Co Limited
Statutory Auditor**

**Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ**

Date 22 December 2010

D.P. KELLY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		2,918,226	2,592,965
Investments		9,725	9,725
		<u>2,927,951</u>	<u>2,602,690</u>
CURRENT ASSETS			
Stocks		150,558	150,558
Debtors	3	494,559	379,951
Investments		10,989	10,910
Cash at bank and in hand		3,322	414,630
		<u>659,428</u>	<u>956,049</u>
CREDITORS			
Amounts falling due within one year		<u>(657,768)</u>	<u>(705,277)</u>
NET CURRENT ASSETS		1,660	250,772
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,929,611</u>	<u>2,853,462</u>
CREDITORS			
Amounts falling due after more than one year	4	(193,597)	(93,735)
PROVISIONS FOR LIABILITIES AND CHARGES		(62,106)	(59,767)
NET ASSETS		<u>2,673,908</u>	<u>2,699,960</u>
CAPITAL AND RESERVES			
Called up share capital	5	7,200	7,200
Revaluation reserve		505,225	505,225
Profit and loss account		2,161,483	2,187,535
SHAREHOLDERS' FUNDS		<u>2,673,908</u>	<u>2,699,960</u>

The annexed notes form part of these financial statements

D.P. KELLY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2010 (CONT)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 22 December 2010

On behalf of the board


.....
Miss T.C. Kelly - Director

The annexed notes form part of these financial statements

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

Consolidation

The company is a parent company subject to the small companies regime. The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events in relation to the year ended 31 March 2010 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2010 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold property - investment property	- nil% per annum of revalued amount
Freehold property	- 1% per annum of cost
Plant and machinery	- 10% per annum of cost
Fixtures and fittings	- 20% per annum of cost
Motor vehicles	- 20% per annum of cost

Investment properties

In accordance with standard accounting practice, investment properties are revalued on an open market basis by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

Stocks

Stocks have been valued at the lower of cost and net realisable value, in respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion

Deferred Taxation

Deferred taxation is accounted for in full on timing differences that result in an obligation at a future date at rates expected to apply when they crystallise based on current tax rates and law

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Pension Costs

The company operates a pension scheme for the benefit of its directors. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2009	3,003,860	9,725	3,013,585
Additions	448,292	-	448,292
Revaluations	-	-	-
Disposals	(118,000)	-	(118,000)
At 31 March 2010	<u>3,334,152</u>	<u>9,725</u>	<u>3,343,877</u>
Depreciation			
At 1 April 2009	410,895	-	410,895
Charge for the year	55,548	-	55,548
Disposals	(50,517)	-	(50,517)
Revaluations	-	-	-
At 31 March 2010	<u>415,926</u>	<u>-</u>	<u>415,926</u>
Net book value			
At 31 March 2010	<u>2,918,226</u>	<u>9,725</u>	<u>2,927,951</u>
At 31 March 2009	<u>2,592,965</u>	<u>9,725</u>	<u>2,602,690</u>

The company owns more than 20% of the issued share capital of the following companies

Name	Nature of business	Country of registration	Shares held, class/percentage
D P Kelly (Sheffield) Limited	Dormant	England	Ordinary shares - 100%
Springwell Excavations Limited	Dormant	England	Ordinary shares - 100%
	Aggregate amount of capital and reserves		Profit (loss) for the year
	2010	2009	2010
	£	£	£
D P Kelly (Sheffield) Limited	7,204	7,204	nil
Springwell Excavations Limited	<u>(4,225)</u>	<u>(4,225)</u>	<u>nil</u>

D.P. KELLY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

3 DEBTORS

Debtors includes an amount of £188,000 (2009 - £-) falling due after more than one year

4 CREDITORS

Included in creditors are the following

	2010 £	2009 £
Repayable by instalments amounts falling due after five years	112,302	-

At 31 March 2010, liabilities amounting to £313,930 (2009 - £192,817) were secured

5 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid 7,200 ordinary shares of £1 each	7,200	7,200