Reg

KENNETH ELLIOTT AND ROWE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

COMPANY REGISTRATION NUMBER 02285607

WEDNESDAY

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COMPANIES HOUSE

KENNETH ELLIOTT AND ROWE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2008

	Notes		2008	2007
CURRENT ASSETS				
Debtors		£	**8,011**	6,946
Cash at bank and in hand			**(5,891)**	(5,271)
			2,120	1,675
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			**(645)**	(147)
NET CURRENT (LIABILITIES) / ASSETS			**1,475**	1,528
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,475**	1,528
DEFERRED TAXATION			**-**	-
		£	**1,475**	1,528
CAPITAL AND RESERVES				
Called up Share Capital	2		**2**	2
Profit and loss account			**1,473**	1,526
		£	**1,475**	1,528

In preparing these abbreviated accounts:
(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
(c) The director acknowledges his responsibilities for;

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 17 December 2008 and signed on its behalf by:

C Dixon (Director) 

The notes on page 2 form part of these accounts.

KENNETH ELLIOTT AND ROWE LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2008

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

c) Turnover

Turnover comprises the value of fees and commission receivable in respect of transactions occurring during the financial year, excluding value added tax.

d) Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.
Depreciation is provided at rates calculated to write off each asset by equal instalments over its estimated useful life, as follows:-.

Office equipment	-	10 - 25 % on cost

Profits or losses on disposals are included in the calculation of operating profit.

e) Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. SHARE CAPITAL

		2008	2007
Authorised			
100 ordinary shares of £1 each	£	**100**	100
Allotted, called-up and fully paid			
2 ordinary shares of £1 each	£	**2**	2