

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**  
**FOR**  
**Hopton Road Management Company Limited**



Strover Leader & Co  
Chartered Accountants  
Barry House  
20-22 Worple Road  
Wimbledon  
London SW19 4DH

**Hopton Road Management Company Limited**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Report of the Directors</b>           | <b>2</b>    |
| <b>Profit and Loss Account</b>           | <b>3</b>    |
| <b>Balance Sheet</b>                     | <b>4</b>    |
| <b>Notes to the Financial Statements</b> | <b>5</b>    |
| <b>Report of the Accountants</b>         | <b>7</b>    |
| <b>Profit and Loss Account</b>           | <b>8</b>    |

**Hopton Road Management Company Limited**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**DIRECTORS:**

E E Mackenzie  
M J Petty  
J Eastwood

**SECRETARY:**

Legerman Limited

**REGISTERED OFFICE:**

Barry House  
20-22 Worple Road  
Wimbledon  
LONDON SW19 4DH

**REGISTERED NUMBER:**

02279430 (England and Wales)

**ACCOUNTANTS:**

Strover Leader & Co  
Chartered Accountants  
Barry House  
20-22 Worple Road  
Wimbledon  
London SW19 4DH

**Hopton Road Management Company Limited**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

The directors present their report with the financial statements of the company for the year ended 31 March 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the Management and Maintenance of 9 flats at 61/63 Hopton Road, Streatham, London SW16 2EL. The leaseholders of each of the 9 flats are shareholders in the company.

**DIRECTORS**

The directors during the year under review were:

E E Mackenzie

M J Petty

J Eastwood

- appointed 21/5/2001

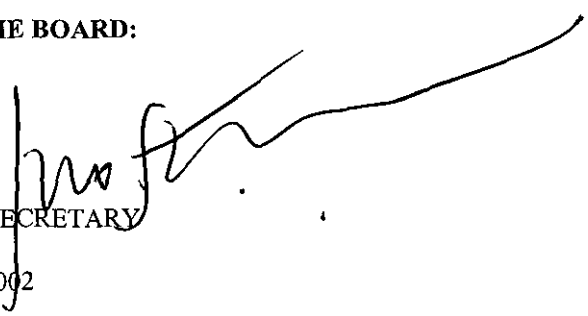
The beneficial interests of the directors holding office on 31 March 2002 in the issued share capital of the company were as follows:

|                            | 31.3.02 | 1.4.01<br>or date of<br>appointment<br>if later |
|----------------------------|---------|-------------------------------------------------|
| <b>Ordinary £50 shares</b> |         |                                                 |
| E E Mackenzie              | 1       | 1                                               |
| M J Petty                  | 1       | 1                                               |
| J Eastwood                 | 1       | -                                               |

The accounts have been prepared with the assistance of Strover Leader & Co. Chartered Accountants.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Legerman Limited - SECRETARY

Dated: 5 December 2002

**Hopton Road Management Company Limited**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2002**

|                                                    |       | <u>2002</u>     | <u>2001</u>     |
|----------------------------------------------------|-------|-----------------|-----------------|
|                                                    | Notes | £               | £               |
| <b>TURNOVER</b>                                    |       | 5,927           | 5,038           |
| Administrative expenses                            |       | (5,900)         | (7,524)         |
| <b>OPERATING PROFIT/(LOSS)</b>                     | 2     | 27              | (2,486)         |
| Interest receivable and similar income             |       | 17              | 29              |
|                                                    |       | 44              | (2,457)         |
| Interest payable and similar charges               |       | (44)            | (40)            |
| <b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |       | -               | (2,497)         |
| Tax on loss on ordinary activities                 |       | -               | -               |
| <b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>  |       | -               | (2,497)         |
| (Deficit)/Retained profit brought forward          |       | (1,823)         | 674             |
| <b>DEFICIT CARRIED FORWARD</b>                     |       | <u>£(1,823)</u> | <u>£(1,823)</u> |

The notes form part of these financial statements

**Hopton Road Management Company Limited**

**BALANCE SHEET**  
**31 MARCH 2002**

|                                                       |       | <u>2002</u>     | <u>2001</u>     |
|-------------------------------------------------------|-------|-----------------|-----------------|
|                                                       | Notes | £               | £               |
| <b>FIXED ASSETS:</b>                                  |       |                 |                 |
| Tangible assets                                       | 3     | 1               | 1               |
| <b>CURRENT ASSETS:</b>                                |       |                 |                 |
| Debtors                                               | 4     | 1,893           | 562             |
| Cash at bank                                          |       | 3,010           | 1,439           |
|                                                       |       | <u>4,903</u>    | <u>2,001</u>    |
| <b>CREDITORS:</b> Amounts falling due within one year | 5     | (6,277)         | (3,375)         |
| <b>NET CURRENT LIABILITIES:</b>                       |       | <u>(1,374)</u>  | <u>(1,374)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | <u>£(1,373)</u> | <u>£(1,373)</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                 |                 |
| Called up share capital                               | 6     | 450             | 450             |
| Profit and loss account                               |       | (1,823)         | (1,823)         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | <u>£(1,373)</u> | <u>£(1,373)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

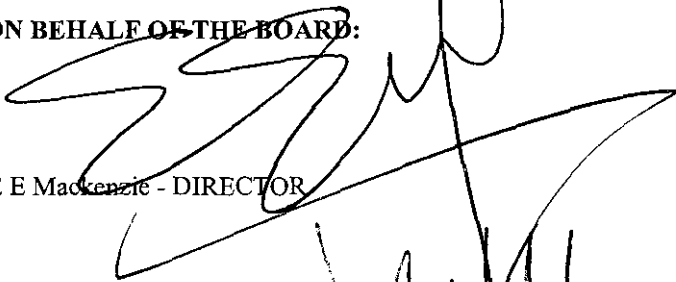
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

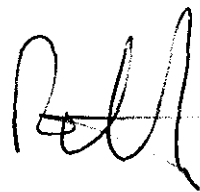
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
E E Mackenzie - DIRECTOR

  
M J Petty - DIRECTOR

  
Approved by the Board on 5 December 2002

The notes form part of these financial statements

**Hopton Road Management Company Limited**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2001 - operating loss) is stated after charging:

|                                              | 2002<br>£ | 2001<br>£ |
|----------------------------------------------|-----------|-----------|
| Directors' emoluments and other benefits etc | -<br>==   | -<br>==   |

**3. TANGIBLE FIXED ASSETS**

|                                      | Land and<br>buildings<br>£ |
|--------------------------------------|----------------------------|
| <b>COST:</b>                         |                            |
| At 1 April 2001<br>and 31 March 2002 | 1<br>—                     |
| <b>NET BOOK VALUE:</b>               |                            |
| At 31 March 2002                     | 1<br>==                    |
| At 31 March 2001                     | 1<br>==                    |

**4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|               | 2002<br>£   | 2001<br>£ |
|---------------|-------------|-----------|
| Trade debtors | 1,893<br>== | 562<br>== |

**5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                               | 2002<br>£   | 2001<br>£   |
|-------------------------------|-------------|-------------|
| Service charge-budget surplus | 5,278       | -           |
| Accrual & Creditors           | 999         | 3,375       |
|                               | 6,277<br>== | 3,375<br>== |

**Hopton Road Management Company Limited**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2002<br>£  | 2001<br>£  |
|---------|----------|-------------------|------------|------------|
| 9       | Ordinary | £50               | <u>450</u> | <u>450</u> |

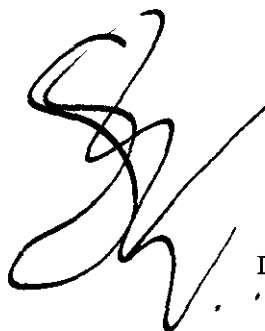
Hopton Road Management Company Limited

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
Hopton Road Management Company Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Strover Leader & Co  
Chartered Accountants  
Barry House  
20-22 Worple Road  
Wimbledon  
London SW19 4DH



Dated: 24.1.03