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HOPTON ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2000

Registered No 02279430

STROVER LEADER & CO.
Chartered Accountants
& Registered Auditors

Barry House
20-22 Worple Road
Wimbledon
London SW19 4DH
Tel. No. 020 8947 2345

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COMPANIES HOUSE

HOPTON ROAD MANAGEMENT COMPANY LIMITED

DIRECTOR	Miss E.E. MacKenzie
SECRETARY	Legerman Limited
REGISTERED OFFICE	Barry House 20-22 Worple Road Wimbledon London SW19 4DH

REPORT AND ACCOUNTS 31ST MARCH 2000

Pages 2 & 3	Report of the Director
4	Profit and Loss Account
5	Balance Sheet
6	Notes to the Accounts

The following page does not form part of the statutory accounts:

7	Detailed Income and Expenditure Account

HOPTON ROAD MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2000

The director presents the report and the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The company is engaged in the Management and Maintenance of 9 flats at 61/63 Hopton Road, Streatham, London SW16 2EL. The Leaseholders of each of the 9 flats are shareholders in the company.

DIRECTORS

The directors in office in the year and their beneficial interests in the issued share capital were as follows:-

	Ordinary shares of £1	
	2000	1999
S. Forbes – resigned 28.5.99	-	1
M. Smith – resigned 7.5.99	-	1
E.S.M. Smith – appointed 28.5.99, resigned 13.3.00	1	-
E.E. MacKenzie – appointed 28.5.99	1	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

In preparing those accounts the directors are required to:-

i) select suitable accounting policies and then apply them consistently;

ii) make judgments and estimates that are reasonable and prudent.

iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

iv) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOPTON ROAD MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2000

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies by Part II of Schedule 8 of the Companies Act 1985 and have used the professional services of Messrs Strover Leader & Co, Chartered Accountants.

SIGNED ON BEHALF OF THE DIRECTOR

Leaderman Limited

Secretary

Registered Office:
Barry House
20-22 Worple Road
Wimbledon
London SW19 4DH

Approved by the Director: 25 July, 2000

HOPTON ROAD MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2000

	Notes	2000 £	1999 £
CONTRIBUTIONS FROM LEASEHOLDERS		5,136	5,070
Less: Administration costs		4,949	5,700
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		187	(630)
Interest received		23	19
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES before taxation		210	(611)
Taxation		-	(4)
RESULTS FOR THE YEAR after taxation		210	(615)
TRANSFER SURPLUS/(DEFICIT) TO CONTINGENCY FUND	5	£210	(£615)

No wages or salaries have been paid during the year to Directors

The notes on page 6 form part of these accounts

HOPTON ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000	1999
		£	£
FIXED ASSET	2	1	1
CURRENT ASSETS			
Debtors	3	1,295	450
Cash at Building Society		-	342
Cash at Bank		1,095	620
		2,390	1,413
LESS: CURRENT LIABILITIES			
Creditors	4	1,267	500
Contingency Fund	5	674	464
		1,941	964
		449	449
		£450	£450
SHARE CAPITAL	6	£450	£450

The directors have taken advantage of the exemption conferred by Section 249A(I) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

ii) The accounts give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its deficit for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by the Director:

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Miss L.E. MacKenzie

Approved by the Director: 25 July 2000

The notes on page 6 form part of these accounts

HOPTON ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2000

1. ACCOUNTING POLICIES

a) The accounts have been prepared under the historical cost convention.

b) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

		2000	1999
2.	FIXED ASSET	£	£
	Freehold Property at cost	£1	£1
3.	DEBTORS		
	Lessees	£1,295	£450
4.	CREDITORS		
	Accruals and creditors	1,267	496
	Taxation	-	4
		£1,267	£500
5.	CONTINGENCY FUND		
	Balance at 1 April 1999	464	1,079
	Surplus/(Deficit) for the year	210	(615)
		£674	£464
6.	CALLED UP SHARE CAPITAL		
	Authorised		
	9 Ordinary shares of £50 each	£450	£450
	Allotted, called up and fully paid		
	9 Ordinary shares of £50 each	£450	£450