

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Micro Electronic Services Limited

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for the Year Ended 31 December 2015

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Micro Electronic Services Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

P Boxall
Mrs M Godding
C Bird
Mrs H L Boxall

SECRETARY:

Mrs H L Boxall

REGISTERED OFFICE:

Unit 3
Admiralty Way
Camberley
Surrey
GU15 3DT

REGISTERED NUMBER:

02278708 (England and Wales)

ACCOUNTANTS:

Debbie Winfield Accountancy Ltd
The Office
Homelands
Upperton
Watlington
Oxfordshire
OX49 5PB

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		28,418		35,674
Investments	3		<u>579,232</u>		<u>579,232</u>
			607,650		614,906
CURRENT ASSETS					
Stocks		55,000		53,455	
Debtors	4	289,721		312,968	
Cash at bank and in hand		<u>15,203</u>		<u>5,899</u>	
		359,924		372,322	
CREDITORS					
Amounts falling due within one year	5	<u>243,157</u>		<u>276,267</u>	
NET CURRENT ASSETS			<u>116,767</u>		<u>96,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			724,417		710,961
CREDITORS					
Amounts falling due after more than one year	5		(269,086)		(377,640)
PROVISIONS FOR LIABILITIES			<u>(4,095)</u>		<u>(6,347)</u>
NET ASSETS			<u>451,236</u>		<u>326,974</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Share premium			49,925		49,925
Profit and loss account			<u>400,311</u>		<u>276,049</u>
SHAREHOLDERS' FUNDS			<u>451,236</u>		<u>326,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

P Boxall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders. The shareholders have guaranteed loans to the company to provide additional working capital.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>249,625</u>
DEPRECIATION	
At 1 January 2015	213,951
Charge for year	<u>7,256</u>
At 31 December 2015	<u>221,207</u>
NET BOOK VALUE	
At 31 December 2015	<u>28,418</u>
At 31 December 2014	<u>35,674</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	<u>579,232</u>
NET BOOK VALUE	
At 31 December 2015	<u>579,232</u>
At 31 December 2014	<u>579,232</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Electromech ECS Limited

Nature of business: Repair and sale of equipment

	% holding
Class of shares:	
Ordinary	100.00

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 22,410 (31.12.14 - £ 22,731)

5. **CREDITORS**

Creditors include an amount of £ 41,116 (31.12.14 - £ 44,626) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
10	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
P Boxall		
Balance outstanding at start of year	104,133	104,392
Amounts advanced	8,620	9,641
Amounts repaid	(9,900)	(9,900)
Balance outstanding at end of year	<u>102,853</u>	<u>104,133</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.