

REGISTERED NUMBER: 02278708 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Micro Electronic Services Limited

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Micro Electronic Services Limited

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for the Year Ended 31 December 2012

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Micro Electronic Services Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

P Boxall
Mrs M Godding
C Bird
Mrs H L Boxall

SECRETARY:

Mrs H L Boxall

REGISTERED OFFICE:

Unit 3
Admiralty Way
Camberley
Surrey
GU15 3DT

REGISTERED NUMBER:

02278708 (England and Wales)

ACCOUNTANTS:

Debbie Winfield Accountancy Ltd
The Office, Homelands, Upperton
Watlington
Oxfordshire
OX49 5PB

Micro Electronic Services Limited (Registered number 02278708)

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		56,263		70,689
Investments	3		579,232		-
			<u>635,495</u>		<u>70,689</u>
CURRENT ASSETS					
Stocks		62,000		67,000	
Debtors	4	337,423		299,861	
Cash at bank and in hand		2,883		302	
		<u>402,306</u>		<u>367,163</u>	
CREDITORS					
Amounts falling due within one year	5	632,291		328,394	
		<u>632,291</u>		<u>328,394</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(229,985)</u>		<u>38,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,510		109,458
CREDITORS					
Amounts falling due after more than one year	5		(268,547)		(92,718)
PROVISIONS FOR LIABILITIES			<u>(10,851)</u>		<u>(13,104)</u>
NET ASSETS			<u>126,112</u>		<u>3,636</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Profit and loss account			126,102		3,626
SHAREHOLDERS' FUNDS			<u>126,112</u>		<u>3,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by



P Boxall - Director

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders. The shareholders have guaranteed loans to the company to provide additional working capital.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Micro Electronic Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	249,625
DEPRECIATION	
At 1 January 2012	178,936
Charge for year	14,426
	193,362
NET BOOK VALUE	
At 31 December 2012	56,263
At 31 December 2011	70,689

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	579,232
At 31 December 2012	579,232
NET BOOK VALUE	
At 31 December 2012	579,232

The company's investments at the balance sheet date in the share capital of companies include the following

Electromech ECS Limited

Nature of business Repair and sale of equipment

	%
Class of shares	holding
Ordinary	100 00

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £21,136 (31 12 11 - £21,136)

5 CREDITORS

Creditors include an amount of £59,927 (31 12 11 - £101,692) for which security has been given

Micro Electronic Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 12 12	31 12 11
Number	Class		£	£
10	Ordinary		<u>10</u>	<u>10</u>

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	31 12 12	31 12 11
	£	£
P Boxall		
Balance outstanding at start of year	99,878	84,548
Amounts advanced	18,588	19,330
Amounts repaid	-	(4,000)
Balance outstanding at end of year	<u>118,466</u>	<u>99,878</u>