

Registered Number 02278708

Micro Electronic Services Ltd

Abbreviated Accounts

31 December 2011

Micro Electronic Services Ltd

Registered Number 02278708

Company Information

Registered Office:

Unit 3
Admiralty Way
Camberley
Surrey
GU15 3DT

Reporting Accountants:

M.T.Cowen & Co. Ltd.

45 Buckingham Street
Aylesbury
Buckinghamshire
HP20 2NQ

Micro Electronic Services Ltd

Registered Number 02278708

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	70,689	62,806
		<u>70,689</u>	<u>62,806</u>
Current assets			
Stocks		67,000	55,000
Debtors	3	299,861	296,450
Cash at bank and in hand		302	25,678
Total current assets		<u>367,163</u>	<u>377,128</u>
Creditors: amounts falling due within one year	4	(328,394)	(382,668)
Net current assets (liabilities)		38,769	(5,540)
Total assets less current liabilities		<u>109,458</u>	<u>57,266</u>
Creditors: amounts falling due after more than one year	4	(92,718)	(9,879)
Provisions for liabilities		(13,104)	(14,512)
Total net assets (liabilities)		<u>3,636</u>	<u>32,875</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		3,626	32,865
Shareholders funds		<u>3,636</u>	<u>32,875</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Mr P Boxall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

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Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders. The shareholders have guaranteed loans to the company to provide additional working capital.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total	
Cost	£	
At 01 January 2011		223,590
Additions	-	<u>26,035</u>
At 31 December 2011	-	<u>249,625</u>
Depreciation		
At 01 January 2011		160,784
Charge for year	-	<u>18,152</u>
At 31 December 2011	-	<u>178,936</u>
Net Book Value		
At 31 December 2011		70,689
At 31 December 2010	-	<u>62,806</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £21,136 (2010 £21,136).

	2011	2010
	£	£
Trade debtors	156,840	163,938
Other debtors	<u>143,021</u>	<u>132,512</u>
	299,861	296,450

4 **Creditors**

	2011	2010
	£	£
Secured Debts	101,692	70,955

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

6 **Transactions with
directors**

Mr P Boxall had a loan during the year. The balance at 31 December 2011 was £99,878 (1 January 2011 - £84,548), £19,330 was advanced and £4,000 was repaid during the year.

7 **Control**

The company is controlled by Mr and Mrs P Boxall who own 100% of the issued shares of the company.