

REGISTERED NUMBER: 02278708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
MICRO ELECTRONIC SERVICES LTD

THURSDAY



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MICRO ELECTRONIC SERVICES LTD

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for the Year Ended 31 December 2008

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MICRO ELECTRONIC SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTORS:

Mr P Boxall
Mrs H L Boxall
Mrs M A P Godding

SECRETARY:

Mrs H L Boxall

REGISTERED OFFICE:

Aircraft Esplanade
Farnborough
Hampshire
GU14 6TG

REGISTERED NUMBER:

02278708 (England and Wales)

ACCOUNTANTS:

M.T.Cowen & Co. Ltd.
45 Buckingham Street
Aylesbury
Buckinghamshire
HP20 2NQ

MICRO ELECTRONIC SERVICES LTD**ABBREVIATED BALANCE SHEET****31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	36,427	45,066
CURRENT ASSETS			
Stocks		39,204	37,320
Debtors	3	256,603	223,675
Cash at bank and in hand		854	452
		296,661	261,447
CREDITORS			
Amounts falling due within one year	4	287,141	238,077
NET CURRENT ASSETS		9,520	23,370
TOTAL ASSETS LESS CURRENT LIABILITIES		45,947	68,436
CREDITORS			
Amounts falling due after more than one year	4	(26,781)	(37,043)
PROVISIONS FOR LIABILITIES		(4,767)	(3,429)
NET ASSETS		14,399	27,964
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		14,389	27,954
SHAREHOLDERS' FUNDS		14,399	27,964

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MICRO ELECTRONIC SERVICES LTD

ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2009 and were signed on its behalf by:



.....
Mr P Boxall - Director

The notes form part of these abbreviated accounts

MICRO ELECTRONIC SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders. During the year the shareholders have guaranteed loans to the company to provide additional working capital.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	178,214
Additions	500
At 31 December 2008	178,714
DEPRECIATION	
At 1 January 2008	133,148
Charge for year	9,139
At 31 December 2008	142,287
NET BOOK VALUE	
At 31 December 2008	36,427
At 31 December 2007	45,066

MICRO ELECTRONIC SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2008

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £23,330 (2007 - £15,663).

4. CREDITORS

Creditors include an amount of £79,371 (2007 - £85,324) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	2008	2007
	£	£
Mr P Boxall		
Balance outstanding at start of year	83,333	73,857
Balance outstanding at end of year	93,005	83,333
Maximum balance outstanding during year	<u>93,005</u>	<u>85,311</u>

7. CONTROL

The company is controlled by Mr and Mrs P Boxall who own 100% of the issued shares of the company.