

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
MICRO ELECTRONIC SERVICES LTD

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MICRO ELECTRONIC SERVICES LTD

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for the Year Ended 31 December 2007

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MICRO ELECTRONIC SERVICES LTD

COMPANY INFORMATION

for the Year Ended 31 December 2007

DIRECTORS

Mr P Boxall
Mrs H L Boxall
Mrs M A P Godding

SECRETARY:

Mrs H L Boxall

REGISTERED OFFICE:

Aircraft Esplanade
Farnborough
Hampshire
GU14 6TG

REGISTERED NUMBER

02278708 (England and Wales)

ACCOUNTANTS:

M T Cowen & Co Ltd
45 Buckingham Street
Aylesbury
Buckinghamshire
HP20 2NQ

MICRO ELECTRONIC SERVICES LTD**ABBREVIATED BALANCE SHEET****31 December 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		45,066		37,452
CURRENT ASSETS					
Stocks		37,320		38,500	
Debtors	3	223,675		199,613	
Cash at bank and in hand		452		1,539	
		261,447		239,652	
CREDITORS					
Amounts falling due within one year	4	238,077		219,880	
NET CURRENT ASSETS			23,370		19,772
TOTAL ASSETS LESS CURRENT LIABILITIES			68,436		57,224
CREDITORS					
Amounts falling due after more than one year	4		(37,043)		(4,894)
PROVISIONS FOR LIABILITIES			(3,429)		(3,429)
NET ASSETS			27,964		48,901
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			27,954		48,891
SHAREHOLDERS' FUNDS			27,964		48,901

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MICRO ELECTRONIC SERVICES LTD

ABBREVIATED BALANCE SHEET - continued

31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Boxall', written over a horizontal line.

Mr P Boxall - Director

The notes form part of these abbreviated accounts

MICRO ELECTRONIC SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders. During the year the shareholders have guaranteed loans to the company to provide additional working capital.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	162,958
Additions	15,256
At 31 December 2007	178,214
DEPRECIATION	
At 1 January 2007	125,506
Charge for year	7,642
At 31 December 2007	133,148
NET BOOK VALUE	
At 31 December 2007	45,066
At 31 December 2006	37,452

MICRO ELECTRONIC SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2007

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Tax	15,663	-

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	43,824	34,309
Bank loans	41,500	7,500
	85,324	41,809

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
		£1	£	£
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
		£1	£	£
10	Ordinary		10	10

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	2007	2006
	£	£
Mr P Boxall		
Balance outstanding at start of year	73,857	90,744
Balance outstanding at end of year	83,333	73,857
Maximum balance outstanding during year	85,311	100,943

7 CONTROL

The company is controlled by Mr and Mrs P Boxall who own 100% of the issued shares of the company