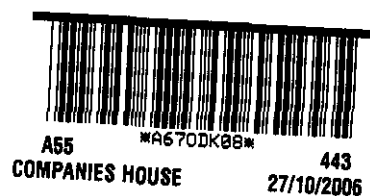


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
MICRO ELECTRONIC SERVICES LTD



MICRO ELECTRONIC SERVICES LTD

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for the Year Ended 31 December 2005

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MICRO ELECTRONIC SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTORS:

Mr P Boxall
Mrs H L Boxall
Mrs M A P Godding

SECRETARY:

Mrs H L Boxall

REGISTERED OFFICE:

Aircraft Esplanade
Farnborough
Hants
GU14 6TG

REGISTERED NUMBER:

2278708 (England and Wales)

ACCOUNTANTS:

M.T.Cowen & Co. Ltd.
45 Buckingham Street
Aylesbury
Buckinghamshire
HP20 2NQ

MICRO ELECTRONIC SERVICES LTD

ABBREVIATED BALANCE SHEET

31 December 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,284		34,498
CURRENT ASSETS:					
Stocks		43,350		30,965	
Debtors		235,660		246,097	
Cash at bank and in hand		979		942	
		<u>279,989</u>		<u>278,004</u>	
CREDITORS: Amounts falling due within one year	3	<u>263,446</u>		<u>298,877</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>16,543</u>		<u>(20,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			44,827		13,625
CREDITORS: Amounts falling due after more than one year	3		(7,500)		(13,500)
PROVISIONS FOR LIABILITIES:			<u>(3,429)</u>		<u>-</u>
			<u>£33,898</u>		<u>£125</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10		10
Profit and loss account			<u>33,888</u>		<u>115</u>
SHAREHOLDERS' FUNDS:			<u>£33,898</u>		<u>£125</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MICRO ELECTRONIC SERVICES LTD

ABBREVIATED BALANCE SHEET

31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
Mr P Boxall - Director

Approved by the Board on 24-10-06

The notes form part of these abbreviated accounts

MICRO ELECTRONIC SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders. During the year the shareholders have guaranteed loans to the company to provide additional working capital.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	146,823
Additions	855
At 31 December 2005	147,678
DEPRECIATION:	
At 1 January 2005	112,325
Charge for year	7,069
At 31 December 2005	119,394
NET BOOK VALUE:	
At 31 December 2005	28,284
At 31 December 2004	34,498

MICRO ELECTRONIC SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	46,441	30,634
Bank loans	13,500	19,500
	<u>59,941</u>	<u>50,134</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 December 2005:

	£
Mr P Boxall	
Balance outstanding at start of year	84,695
Balance outstanding at end of year	90,744
Maximum balance outstanding during year	<u>90,744</u>

6. CONTROL

The company is controlled by Mr and Mrs P Boxall who own 100% of the issued shares of the company.