REGISTERED NUMBER: 2278607

HOWARD EATON LIGHTING LIMITED

REPORT & ACCOUNTS

31ST MARCH 2005



HOWARD EATON LIGHTING LIMITED

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HOWARD EATON LIGHTING LIMITED

COMPANY INFORMATION

Directors
H Eaton
S M Huffington
A M Jacobi

Secretary
L Eaton

Registered Office
Winterlands,
Resting Oak Hill
Cooksbridge
Lewes. BN8 4PR

Registered Number
2278607

The company changed its registered office from BDO Stoy Hayward LLP, Northside House, 69 Tweedy Road, Bromley, Kent. BR1 3WA on 29th July 2005

HOWARD EATON LIGHTING LIMITED

DIRECTORS REPORT

The directors present thier report and accounts for the period ended 31st March 2005

Principal Activities

The company's principal activity during the period under review continued to be that of the provision of theatrical lighting design and intallation services.

Directors

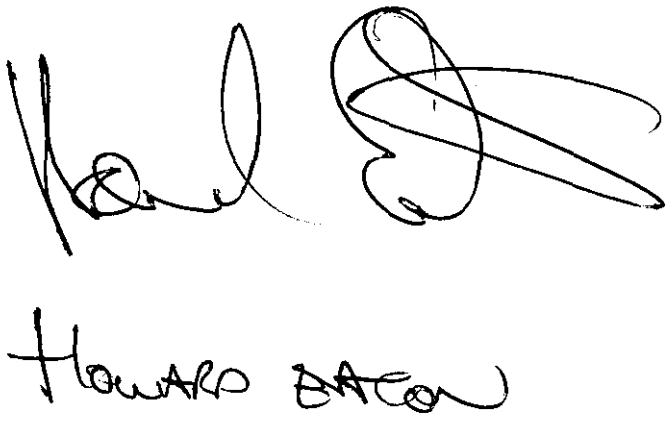
The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary Shares	
	2005	2004
H Eaton	99	99
S M Huffington	0	0
A M Jacobi	0	0

Small Company special provisions
The report of the director has been prepared in accordance with the special provisions of part VII Of the Companies Act 1985 *relating to small companies.*

This report was approved by the board on 16th December 2005.

L E Eaton
Company Secretary



HOWARD EATON LIGHTING LIMITED

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2005

	NOTES	2005 £	2004 £
Turnover		1,225,966	1,046,301
Cost of Sales		(994,284)	(856,366)
Operating Profit	2	**231,682**	**189,935**
Distribution Costs		(14,969)	(10,334)
Administrative Expenses		(201,165)	(154,176)
Profit on Ordinary activities before Interest		**15,548**	**25,425**
Interest payable and similar charges	3	(4,323)	(6,812)
Profit on Ordinary activities before taxation		11,226	18,613
Tax on Profit on Ordinary activities	4	(631)	0
Profit on Ordinary Activities after Taxation		**10,595**	**18,613**
Dividends			0
Retained profit for the year	9	**10,595**	**18,613**

HOWARD EATON LIGHTING LIMITED

BALANCE SHEET
AS AT 31ST MARCH 2005

	NOTES	£	2005 £	£	2004 £
Fixed assets					
Tangible assets	5		26,457		34,075
Current Assets					
Stocks		94,175		44,807	
Debtors	6	90,491		205,856	
Cash at bank & in hand		136		501	
		184,802		251,164	
Creditors: amounts falling due within one year	7	(202,950)		(284,543)	
Net Current Liabilities			(18,148)		(33,379)
Total Assets Less current liabilities			**8,309**		**696**
Creditors: amounts falling due after more than one year			0		(2,982)
Net Assets			**8,309**		**(2,286)**
Capital & reserves					
Called up share capital	8		100		100
Profit & loss account	9		8,209		(2,386)
Shareholders funds			**8,309**		**(2,286)**

The director is satisfied that the company is entitled to exemption under Section 249A(I) of the Companies Act 1985 and that no member or members have requested an audit persuant to section 249B(2) of the Act.

The director acknowledges his responsibilites for:

(i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226 fo the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far a applicable in this company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part Vii of the companies act 1985.

H Eaton
Director
Approved by the board on 16th December 2005

HOWARD EATON LIGHTING LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective March 2000)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance
Plant Machinery	25% reducing balance

Stocks
Stock is valued at the lower of cost and net reliasable value

Deferred Taxation
Provision is made for deferred taxation using the libility method to take into account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystalise.

2. Operating Profit

	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	17,297	17,498
Auditors remuneration	-	7,250
Directors remuneration	74,886	55,077

3. Interest payable and other similar charges

	2005	2004
	£	£
Bank Loans and Overdrafts	4,124	5,723
Finance Leases & Hire Purchase Agreements	199	1,089

4. Taxation

	2005	2004
	£	£
Uk Corporation Tax	631	-

HOWARD EATON LIGHTING LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

5. Tangible Fixed Assets

	PLANT & MACHINERY	OFFICE EQUIP	MOTOR VEHICLES	TOTAL
Cost	£	£	£	£
Cost B/fwd	77,948	92,526	23,831	**194,305**
Disposals	-	(38,786)	-	**(38,786)**
Additions	2,632	1,066	5,800	**9,498**
C/Fwd	**80,580**	**54,806**	**29,631**	**165,017**
	80,580	54,806	29,630	
Depreciation				
B/Fwd	70,957	65,262	23,830	**160,049**
Disposals	-	(38,786)	-	**(38,786)**
Charge for year	4,717	12,278	302	**17,297**
C/Fwd	**75,674**	**38,754**	**24,132**	**138,561**
Net Book Value c/fwd AT 31st March 2005	**4,906**	**16,052**	**5,499**	**26,457**
Net Book Value c/fwd AT 31st March 2004	**6,801**	**27,274**	**-**	**34,075**

6. Debtors

	2005	2004
	£	£
Trade Debtors	89,588	165,028
Other debtors	903	40,828
	90,491	**205,856**

7. Creditors falling due within one year

	2005	2004
	£	£
BankOverdraft (Secured)	49,269	28,741
Trade Creditors	112,914	155,131
Taxation & Social security	28,807	46,382
Obligations under finance lease and hire purchase contracts	-	3,254
Directors Loan Account	454	27,462
Other Creditors	11,506	23,573
	202,950	**284,543**

8. Share Capital

	2005	2004
	£	£
Authorised Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid Ordinary shares of £1 each	*100*	*100*
Movement in share capital - shares issued during year	0	0