

COMPANIES HOUSE COPY
COMPANY No 2278310

BEAUXFIELD LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2003

FILED BY
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BEAUXFIELD LIMITED
ABBREVIATED BALANCE SHEET – 31 JULY 2003

			2003	2002
FIXED ASSETS	Notes	£	£	£
Tangible Fixed Assets	(3)		205569	218452
CURRENT ASSETS				
Bank Balances		11089		8248
Stock and Work in Progress		-		-
Debtors and Prepayments	(4)	<u>18686</u>	<u>16965</u>	
		29775	25213	
LESS CURRENT LIABILITIES				
Creditors (Due within a year)	(5)	<u>18850</u>	<u>18476</u>	
NET CURRENT LIABILITIES			<u>10925</u>	<u>6737</u>
			216494	225189
LESS CREDITORS				
(Amounts due beyond one year)			<u>78257</u>	<u>97388</u>
			<u>138237</u>	<u>127801</u>
CAPITAL AND RESERVES				
Share Capital	(2)		100	2
PROFIT AND LOSS ACCOUNT			<u>138137</u>	<u>127799</u>
SHAREHOLDERS FUNDS			<u>138237</u>	<u>127801</u>

In preparing these financial statements the directors confirm that :

- (1) the company was entitled to exemption to carry out an audit under section 249A(1) of the Companies Act 1985
- (2) no notice requiring an audit has been lodged by members under section 249B(2) of the Companies Act 1985 in respect of these accounts
- (3) they acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and for preparing accounts in accordance with section 226 which give a true and fair view of the state of affairs of the company as at 31 July 2003 and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the special exemptions provided by Part VII Companies Act 1985 and have done so on the basis that, in their opinion the company satisfies the criteria for exemption as a small company. This abbreviated Balance Sheet and supporting notes on pages 2 and 3 were approved by the Board of Directors on 18 November, 2003

Signed on behalf of the Board :

G J CLARKE
 Director

The accompanying notes on pages 3 and 4 form an integral part of these Financial Statements

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2003

1).ACCOUNTING POLICIES

1.1 Basis of Accounting : The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

1.2 Depreciation : Depreciation has been calculated to write off the cost of Fixed Assets, excluding Land and Buildings, over their anticipated useful lives on a reducing balance basis using the following rates :

Plant and Machinery	15 %
Office Equipment	15 %
Motor Vehicles	20 %

Depreciation of Land and Buildings has been calculated on a straight line basis at a rate of 2 %.

1.3 Deferred Taxation : No provision has been made for deferred taxation as it is not expected that any liability will arise in the foreseeable future The provision for Corporation Tax represents the charge on the profits for the year.

1.4 Turnover : This represents the invoiced value of goods and services supplied and rendered to customers, net of value added tax and trade discounts.

1.5 Stock and Work in Progress : The company no longer holds any trading stock. Last years stock was valued at the lower of cost and net realisable value on a basis consistent with that adopted in previous years and after making due allowance for obsolete and slow moving stocks.

2) SHARE CAPITAL

	2003	2002
	£	£
Authorised : £1 Ordinary Shares	<u>100</u>	<u>100</u>
Issued and Fully Paid : £1 Ordinary Shares		
As at 31 July 2002	2	2
Transfer from Reserves	<u>98</u>	-
	<u>100</u>	<u>2</u>

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2003

3) TANGIBLE FIXED ASSETS	2003	2002
COST	£	£
At the beginning of the Year	360443	328124
Additions in the Year	5650	39679
Disposals	(19850)	(7360)
Cost at End of the Year	<u>346243</u>	<u>360443</u>
 DEPRECIATION		
At the beginning of the Year	141991	129730
Disposals	(13346)	(4047)
Charge for the Year	<u>12029</u>	<u>16308</u>
Depreciation at the end of the Year	<u>140674</u>	<u>141991</u>
 Net Book Values per Balance Sheet	 <u>205569</u>	 <u>218452</u>
 4) DEBTORS (Due within one year)	 £	 £
Trade Debtors	13725	9435
Customs and Excise	-	1326
Prepayments and Accrued Income	<u>4961</u>	<u>6204</u>
	<u>18686</u>	<u>16965</u>
 5) CREDITORS (Due within one year)	 £	 £
Trade Creditors	7657	6681
Corporation Tax	-	258
VAT, Paye and Social Security	4707	593
Accruals and Deferred Income	<u>6486</u>	<u>10944</u>
	<u>18850</u>	<u>18476</u>