

COMPANIES HOUSE COPY
COMPANY No 2278310

BEAUXFIELD LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2002**

FILED BY
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BEAUXFIELD LIMITED
ABBREVIATED BALANCE SHEET – 31 JULY 2002

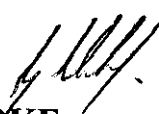
			2001		2001
FIXED ASSETS	Notes	£	£	£	£
Tangible Fixed Assets	(3)		218452		198394
CURRENT ASSETS					
Bank Balances		8248		9448	
Stock and Work in Progress		-		23440	
Debtors and Prepayments	(4)	<u>16965</u>		<u>80744</u>	
		25213		113632	
LESS CURRENT LIABILITIES					
Creditors (Due within a year)	(5)	<u>18476</u>		<u>88104</u>	
NET CURRENT LIABILITIES			<u>6737</u>		<u>25528</u>
			225189		223922
LESS CREDITORS					
(Amounts due beyond one year)			<u>97388</u>		<u>98075</u>
			<u>127801</u>		<u>125847</u>
CAPITAL AND RESERVES					
Share Capital	(2)		2		2
PROFIT AND LOSS ACCOUNT			<u>127799</u>		<u>125845</u>
SHAREHOLDERS FUNDS			<u>127801</u>		<u>125847</u>

In preparing these financial statements the directors confirm that :

- (1) the company was entitled to exemption to carry out an audit under section 249A(1) of the Companies Act 1985
- (2) no notice requiring an audit has been lodged by members under section 249B(2) of the Companies Act 1985 in respect of these accounts
- (3) they acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and for preparing accounts in accordance with section 226 which give a true and fair view of the state of affairs of the company as at 31 July 2002 and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the special exemptions provided by Part VII Companies Act 1985 and have done so on the basis that, in their opinion the company satisfies the criteria for exemption as a small company. This abbreviated Balance Sheet and supporting notes on pages 2 and 3 were approved by the Board of Directors on 30 September, 2002

Signed on behalf of the Board :


G J CLARKE
 Director

The accompanying notes on pages 3 and 4 form an integral part of these Financial Statements

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

1).ACCOUNTING POLICIES

1.1 Basis of Accounting : The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

1.2 Depreciation : Depreciation has been calculated to write off the cost of Fixed Assets, excluding Land and Buildings, over their anticipated useful lives on a reducing balance basis using the following rates :

Plant and Machinery	15 %
Office Equipment	15 %
Motor Vehicles	20 %

Depreciation of Land and Buildings has been calculated on a straight line basis at a rate of 4%.

1.3 Deferred Taxation : No provision has been made for deferred taxation as it is not expected that any liability will arise in the foreseeable future The provision for Corporation Tax represents the charge on the profits for the year.

1.4 Turnover : This represents the invoiced value of goods and services supplied and rendered to customers, net of value added tax and trade discounts.

1.5 Stock and Work in Progress : The company no longer holds any trading stock Last years stock was valued at the lower of cost and net realisable value on a basis consistent with that adopted in previous years and after making due allowance for obsolete and slow moving stocks.

2) SHARE CAPITAL

	2002	2001
	£	£
Authorised : £1 Ordinary Shares	<u>100</u>	<u>100</u>
Issued and Fully Paid : £1 Ordinary Shares	<u>2</u>	<u>2</u>

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

3) TANGIBLE FIXED ASSETS	2002	2001
COST	£	£
At the beginning of the Year	328124	274767
Additions in the Year	39679	164357
Disposals	<u>(7360)</u>	<u>(111000)</u>
Cost at End of the Year	<u>360443</u>	<u>328124</u>
 DEPRECIATION		
At the beginning of the Year	129730	116872
Disposals	(4047)	-
Charge for the Year	<u>16308</u>	<u>12858</u>
Depreciation at the end of the Year	<u>141991</u>	<u>129730</u>
 Net Book Values per Balance Sheet	 <u>218452</u>	 <u>198394</u>
 4) DEBTORS (Due within one year)	 £	 £
Trade Debtors	9435	71397
Customs and Excise	1326	-
Prepayments and Accrued Income	6204	6445
Corporation Tax	<u>-</u>	<u>2902</u>
	<u>16965</u>	<u>80744</u>
 5) CREDITORS (Due within one year)	 £	 £
Trade Creditors	6681	73510
Loan and Hire Purchase Creditors	-	9311
Corporation Tax	258	-
VAT, Paye and Social Security	593	2883
Accruals and Deferred Income	<u>10944</u>	<u>2400</u>
	<u>18476</u>	<u>88104</u>