

**COMPANIES HOUSE COPY
COMPANY No 2278310**

BEAUXFIELD LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2001**



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**FILED BY
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BEAUXFIELD LIMITED
ABBREVIATED BALANCE SHEET – 31 JULY 2001

			2001		2000
FIXED ASSETS	Notes	£	£	£	£
Tangible Fixed Assets	(3)		193375		157895
CURRENT ASSETS					
Bank Balances		9448		-	
Stock and Work in Progress		23440		24754	
Debtors and Prepayments	(4)	<u>80744</u>		<u>58669</u>	
		113632		83423	
LESS CURRENT LIABILITIES					
Creditors (Due within a year)	(5)	<u>88104</u>		<u>80405</u>	
NET CURRENT LIABILITIES			<u>25528</u>		<u>3018</u>
			218903		160913
LESS CREDITORS					
(Amounts due beyond one year)			<u>98075</u>		<u>50149</u>
			<u>120828</u>		<u>110764</u>
CAPITAL AND RESERVES					
Share Capital	(2)		2		2
PROFIT AND LOSS ACCOUNT			<u>120826</u>		<u>110762</u>
SHAREHOLDERS FUNDS			<u>120828</u>		<u>110764</u>

In preparing these financial statements the directors confirm that :

- (1) the company was entitled to exemption to carry out an audit under section 249A(1) of the Companies Act 1985
- (2) no notice requiring an audit has been lodged by members under section 249B(2) of the Companies Act 1985 in respect of these accounts
- (3) they acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and for preparing accounts in accordance with section 226 which give a true and fair view of the state of affairs of the company as at 31 July 2001 and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the special exemptions provided by Part VII Companies Act 1985 and have done so on the basis that, in their opinion the company satisfies the criteria for exemption as a small company. This abbreviated Balance Sheet and supporting notes on pages 3 and 4 were approved by the Board of Directors on 28 December, 2001.

Signed on behalf of the Board :


G J CLARKE
 Director

The accompanying notes on pages 3 and 4 form an integral part of these Financial Statements

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

1).ACCOUNTING POLICIES

1.1 Basis of Accounting : The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

1.2 Depreciation : Depreciation has been calculated to write off the cost of Fixed Assets, excluding Land and Buildings, over their anticipated useful lives on a reducing balance basis using the following rates :

Plant and Machinery	15 %
Office Equipment	15 %
Motor Vehicles	20 %

1.3 Deferred Taxation : No provision has been made for deferred taxation as it is not expected that any liability will arise in the foreseeable future. The provision for Corporation Tax represents the charge on the profits for the year.

1.4 Turnover : This represents the invoiced value of goods and services supplied and rendered to customers, net of value added tax and trade discounts.

1.5 Stock and Work in Progress : This is valued at the lower of cost and net realisable value on a basis consistent with that adopted in the previous year and after making due allowance for obsolete and slow moving stocks.

2) SHARE CAPITAL

	2001	2000
	£	£
Authorised : £1 Ordinary Shares	<u>100</u>	<u>100</u>
Issued and Fully Paid : £1 Ordinary Shares	<u>2</u>	<u>2</u>

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

3) TANGIBLE FIXED ASSETS	2001	2000
COST	£	£
At the beginning of the Year	274767	274767
Additions in the Year	159338	-
Disposals	(111000)	-
Cost at End of the Year	<u>323105</u>	<u>274767</u>
 DEPRECIATION		
At the beginning of the Year	116872	105848
Disposals	-	-
Charge for the Year	<u>12858</u>	<u>11024</u>
Depreciation at the end of the Year	<u>129730</u>	<u>116872</u>
 Net Book Values per Balance Sheet	 <u>193375</u>	 <u>157895</u>
 4) DEBTORS (Due within one year)	 £	 £
Trade Debtors	71397	53672
Other Debtors	-	468
Prepayments and Accrued Income	6445	4529
Corporation Tax	<u>2902</u>	-
	<u>80744</u>	<u>58669</u>
 5) CREDITORS (Due within one year)	 £	 £
Bank Overdraft	-	26589
Trade Creditors	73510	35678
Loan and Hire Purchase Creditors	9311	2697
Corporation Tax	-	2902
VAT, Paye and Social Security	2883	10949
Accruals and Deferred Income	<u>2400</u>	<u>1590</u>
	<u>88104</u>	<u>80405</u>