

COMPANIES HOUSE COPY
COMPANY No 2278310

BEAUXFIELD LIMITED
ABBREVIATED ACCOUNTS AND
ACCOUNTANTS REPORT

FOR THE YEAR ENDED
31 JULY 1998

FILED BY
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ACCOUNTANTS REPORT TO THE MEMBERS OF BEAUXFIELD LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts from which these Abbreviated accounts on pages 2 to 4 have been prepared:

I have examined the financial statements for the year ended 31 July 1998 set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 1 the company's directors are responsible for the preparation of the financial statements and they consider the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion

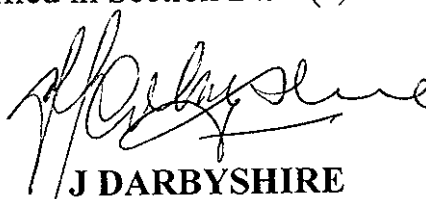
BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants and so my procedures consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

- (a) the accounts are in agreement with the accounting records of the company under Section 221 of the Companies Act 1985.
- (b) having regard only to and on the basis of the information contained in those accounting records :
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C (6) of the Act and
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not at anytime within that period fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)


J DARBYSHIRE
Reporting Accountant
Warrington

Dated : 9 September 1998

BEAUXFIELD LIMITED

BALANCE SHEET – 31 JULY 1998

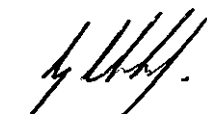
			1998		1997
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	(3)		173323		169353
CURRENT ASSETS					
Stock and Work in Progress		28383		17485	
Debtors and Prepayments	(4)	<u>54231</u>		<u>48004</u>	
		82614		65489	
LESS CURRENT LIABILITIES					
Creditors (Due within a year)	(5)	<u>102909</u>		<u>87026</u>	
NET CURRENT LIABILITIES			<u>(20295)</u>		<u>(21537)</u>
			153028		147816
LESS CREDITORS					
(Amounts due beyond one year)			<u>68352</u>		<u>65085</u>
			<u>84676</u>		<u>82731</u>
CAPITAL AND RESERVES					
Share Capital	(2)		2		2
PROFIT AND LOSS ACCOUNT			<u>84674</u>		<u>82729</u>
SHAREHOLDERS FUNDS			<u>84676</u>		<u>82731</u>

In preparing these financial statements the directors confirm that :

- (1) the company was entitled to exemption to carry out an audit under section 249A(2) of the Companies Act 1985
- (2) no notice requiring an audit has been lodged by members under section 249B(2) of the Companies Act 1985 in respect of these accounts
- (3) they acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 1998 and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the special exemptions provided by Section A Part 3 of Schedule 8 Companies Act 1985 and have done so on the basis that, in their opinion the company satisfies the criteria for exemption as a small company. This abbreviated Balance Sheet and supporting notes on pages 3 and 4 were approved by the Board of Directors on 9 September 1998.

Signed on behalf of the Board :


G J CLARKE
Director

The accompanying notes on pages 3 and 4 form an integral part of these Financial Statements

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

1).ACCOUNTING POLICIES

1.1 Basis of Accounting : The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

1.2 Depreciation : Depreciation has been calculated to write off the cost of Fixed Assets, excluding Land and Buildings, over their anticipated useful lives on a reducing balance basis using the following rates :

Plant and Machinery	15 %
Office Equipment	15 %
Motor Vehicles	20 %

1.3 Deferred Taxation : No provision has been made for deferred taxation as it is not expected that any liability will arise in the foreseeable future. The provision for Corporation Tax represents the charge on the profits for the year.

1.4 Turnover : This represents the invoiced value of goods and services supplied and rendered to customers, net of value added tax and trade discounts.

1.5 Stock and Work in Progress : This is valued at the lower of cost and net realisable value on a basis consistent with that adopted in the previous year and after making due allowance for obsolete and slow moving stocks.

1.6 Cash Flow Statement: The company is a small company as defined by Section 247 Companies Act 1985. It has elected to take advantage of the exemption from preparing a Cash Flow Statement under Financial Reporting Standard No 1.

2) SHARE CAPITAL

	1998	1997
	£	£
Authorised : £1 Ordinary Shares	<u>100</u>	<u>100</u>
Issued and Fully Paid : £1 Ordinary Shares	<u>2</u>	<u>2</u>

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

3) TANGIBLE FIXED ASSETS	1998	1997
COST	£	£
At the beginning of the Year	264423	260442
Additions in the Year	22744	3981
Disposals	<u>(20000)</u>	<u>-</u>
Cost at End of the Year	<u>267167</u>	<u>264423</u>
 DEPRECIATION		
At the beginning of the Year	95070	83739
Disposals	(13894)	-
Charge for the Year	<u>12668</u>	<u>11331</u>
Depreciation at the end of the Year	<u>93844</u>	<u>95070</u>
 Net Book Values per Balance Sheet	 <u>173323</u>	 <u>169353</u>
 4) DEBTORS (Due within one year)	 £	 £
Trade Debtors	49730	45631
Other Debtors	75	75
Customs and Excise	1586	-
Prepayments and Accrued Income	<u>2840</u>	<u>2298</u>
	<u>54231</u>	<u>48004</u>
 5) CREDITORS (Due within one year)	 £	 £
Bank Overdraft	29058	22176
Trade Creditors	63493	27738
Loan and Other Creditors	5971	25961
Corporation Tax	2044	3509
Other Taxes and Social Security	788	6127
Accruals and Deferred Income	<u>1555</u>	<u>1515</u>
	<u>102909</u>	<u>87026</u>