Companies House Copy
Company No. 2278310

BEAUXFIELD LIMITED

Abbreviated Accounts and Auditors Report for the Year ended 31 July 1994

Filed by:
J Darbyshire
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AUDITORS' REPORT TO THE DIRECTORS OF BEAUXFIELD LTD

PURSUANT TO SCHEDULE 8 TO THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Beauxfield Limited for the year ended 31 July 1994. The scope of my work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 July 1994 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 28 December 1994 I reported, as auditor of Beauxfield Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 July 1994, and my audit report was as follows:

I have audited the financial statements set out on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective Responsibilities of Directors and Auditors As described on page 1 the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of Opinion I conducted my audit in accordance with Auditing Standards is by the Auditing Practices Board. An audit includes examination, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It includes an assessment of the significant estimates and judgements made by t directors in the preparation of the financial statements, and of whether the acc policies are appropriate to the company's circumstances, consistently applied adequately disclosed.

I planned and performed my audit so as to obtain all the information and exp which I considered necessary in order to provide me with sufficient evidenc reasonable assurance that the financial statements are free from material statement, whether caused by fraud or other irregularity or error. In formin I also evaluated the overall adequacy of the presentation of information i statements.

Opinion In my opinion, the financial statements give a true and fair vie of the Company's affairs at 31 July 1994 and of its profit for the year th have been properly prepared in accordance with the provisions of the 1985 applicable to small companies.

J DARBYSHIRE

Chartered Accountant and Registered

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BEAUXFIELD LIMITED

BALANCE SHEET - 31 JULY 1994

	Notes	1994 £	1994 £	1993 £	1993 £
FIXED ASSETS					
Tangible Fixed Assets	(3)		174536		170499
CURRENT ASSETS					
Stock and Work in Progress		10322		12714	
Debtors and Prepayments	(4)	85326		62251	
		95648		74965	
LESS CURRENT LIABILITIES					
Creditors					
(Amounts falling due within one year)		82103		61667	
NET CURRENT ASSETS/(LIABILITIES)			13545		13298
			188081		183797
LESS CREDITORS					
(Amounts falling due beyond one year)			141059		164218
			47022		19579
			=====		=====
CAPITAL AND RESERVES					
Share Capital	(2)		2		2
PROFIT AND LOSS ACCOUNT			47020		19577
SHAREHOLDERS FUNDS			47022		19579
			=====		=====

In the Directors' opinion, the Company is entitled, as a small company, to the exemptions conferred by Schedule 8 to the Companies Act 1985 and thereby have taken advantage of those exemptions.

This abbreviated Balance Sheet and supporting notes on pages 3 and 4 were approved by the Board of Directors on 28 December 1994.

Signed on behalf of the Board of Directors:

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G J Clarke
Director

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 JULY 1994

1) ACCOUNTING POLICIES

1.1 **Basis of Accounting:** The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

1.2 **Depreciation:** Depreciation has been calculated to write off the cost of fixed assets, excluding Land and Buildings, over their anticipated useful lives on a reducing balance basis using the following rates:

Plant and Machinery	15%
Fixtures and Fittings	15%
Motor Vehicles	20%

1.3 **Deferred Taxation:** No provision has been made for deferred taxation as it is not expected that any liability will arise in the foreseeable future.

The provision for Corporation Tax represents the charge on the profits for the year.

1.4 **Turnover:** This represents the invoiced value of goods and services supplied and rendered to customers, net of value added tax and trade discounts.

1.5 **Stock and Work in Progress:** This is valued at the lower of cost and net realisable value on a basis consistent with that adopted in the previous year and after making due allowance for obsolete and slow moving stocks.

1.6 **Operating Leases:** Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the profit and loss account as incurred.

1.7 **Cash Flow Statement:** The Company is a small company as defined by Section 247 of the Companies Act 1985. It has elected to take advantage of the exemption from preparing a Cash Flow Statement under Financial Reporting Standard No. 1.

2) SHARE CAPITAL

	1994	1993
	£	£
Authorised: £1 Ordinary Shares	100	100
	===	===
Issued and Fully Paid: £1 Ordinary Shares	2	2
	=	=

BEAUXFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 1994
continued ...

3) TANGIBLE FIXED ASSETS

	1994	1993
	£	£
Cost at beginning of Year	216406	206582
Additions	16724	9824
Disposals	(500)	-
Cost at End of Year	232630	216406
Depreciation at beginning of Year	45907	34564
Disposals	(140)	-
Profit and Loss Account	12327	11343
Depreciation at end of Year	58094	45907
Net Book Value per Balance Sheet	174536	170499

4) DEBTORS (Amounts falling due within one year)

	£	£
Trade Debtors	82594	59408
Other Debtors	392	-
Prepayments and Accrued Income	2340	2843
	85326	62251