MEGSIL LIMITED

COMPANY NUMBER: 02277521

Income and Expenditure Account for Period Ended 31.12.02.

Expenditure	**£**
Annual Return	(15)
Income Brought Forward	15
Income Carried Forward	--

EP6M1OM6
0048
24/09/03
HOUSE

MEGSIL LIMITED

BALANCE SHEET AS AT 31.12.02.

	NOTES	£
CURRENT ASSETS		
Cash at Bank and in Hand		8
CAPITAL AND RESOURCES		
Called Up Share Capital		8

For the year ended 31st December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221, and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 19 September 2003 and signed on

their behalf by Shanta Acharya (Director).

MEGSIL LIMITED

NOTES TO ACCOUNTS

1. Accounting Policies

Freehold

The freehold for 17 Bloomfield Road, London, N6 4ET, was purchased for the company by the shareholders. It is carried as a fixed asset at nil book value.

2. Share Capital

Authorised	**£**
100 Ordinary Shares	100
Called Up Shares of £1	8