REGISTERED NUMBER: 02275821 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

TM ELECTRONICS (UK) LIMITED

TM ELECTRONICS (UK) LIMITED (REGISTERED NUMBER: 02275821)

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FOR THE YEAR ENDED 31 MARCH 2016

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DIRECTORS:	T J Sensier D L Sensier
SECRETARY:	D L Sensier
REGISTERED OFFICE:	Pavilion View 19 New Road Brighton East Sussex BN1 1EY
BUSINESS ADDRESS:	Mulberry House Mulberry Lane Goring West Sussex BN12 4RD
REGISTERED NUMBER:	02275821 (England and Wales)
ACCOUNTANTS:	Hartley Fowler LLP Chartered Accountants Pavilion View 19 New Road Brighton East Sussex BN1 1EY

TM ELECTRONICS (UK) LIMITED (REGISTERED NUMBER: 02275821)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		66,714		94,379
CURRENT ASSETS					
Stocks		118,001		109,282	
Debtors		215,453		153,432	
Cash at bank and in hand		380,138		380,479	
		713,592		643,193	
CREDITORS					
Amounts falling due within one year		273,245		290,418	
NET CURRENT ASSETS			440,347		352,775
TOTAL ASSETS LESS CURRENT LIABILITIES			507,061		447,154
PROVISIONS FOR LIABILITIES			12,131		10,842
NET ASSETS			494,930		436,312
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Capital redemption reserve			15,000		15,000
Profit and loss account			454,930		396,312
SHAREHOLDERS' FUNDS			494,930		436,312

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

T J Sensier - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance and 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Research and development
Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	312,952
Additions	3,378
At 31 March 2016	316,330
DEPRECIATION	
At 1 April 2015	218,573
Charge for year	31,043
At 31 March 2016	249,616
NET BOOK VALUE	
At 31 March 2016	66,714
At 31 March 2015	94,379

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
15,000	Ordinary	£1	15,000	15,000
10,000	"A" Ordinary	£1	10,000	10,000
			25,000	25,000

The "A" ordinary shares have the following rights:

(a) Dividends

(1) The right to a cumulative preferential net cash participating dividend of 7% of the net profit before tax adjusted to exclude any amortisation of goodwill and extraordinary items.

(2) The right to a cumulative preferential net cash additional dividend per share equal to:

-the amount per share by which any dividend paid on the ordinary shares exceeds the participating dividend per "A" ordinary share.

(b) Capital

Priority upon liquidation or capital reduction up to £1 per share plus any arrears or accruals of dividends.

(c) Conversion

Conversion into ordinary shares at any time upon written notice by the holders of 75% of the "A" ordinary shares.

(d) Class protection

The special rights attached to any class of shares may only be varied with the written consent of the holders of 75% of the "A" ordinary shares. Special rights are deemed to include substantive changes to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.