

Registered Number 02274708

FINCHWORTH LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	419,997	439,997
		<u>419,997</u>	<u>439,997</u>
Current assets			
Stocks		500	500
Debtors		104,862	50,382
Cash at bank and in hand		93	3,172
		<u>105,455</u>	<u>54,054</u>
Creditors: amounts falling due within one year		<u>(97,414)</u>	<u>(60,459)</u>
Net current assets (liabilities)		<u>8,041</u>	<u>(6,405)</u>
Total assets less current liabilities		<u>428,038</u>	<u>433,592</u>
Creditors: amounts falling due after more than one year		(250,365)	(241,169)
Provisions for liabilities		-	(13,232)
Total net assets (liabilities)		<u>177,673</u>	<u>179,191</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		177,573	179,091
Shareholders' funds		<u>177,673</u>	<u>179,191</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Mrs J Kennedy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years

Fixtures, fittings and equipment - 25% Reducing balance

Motor vehicles - 25% Reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	752,441
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>752,441</u>
Depreciation	
At 1 April 2015	312,444
Charge for the year	20,000
On disposals	-
At 31 March 2016	<u>332,444</u>
Net book values	
At 31 March 2016	<u>419,997</u>
At 31 March 2015	<u>439,997</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
100,000 Preference shares of £1 each	100,000	100,000

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