

**Registered Number 02274708**

**FINCHWORTH LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

|                                                                | Notes | 2013            | 2012             |
|----------------------------------------------------------------|-------|-----------------|------------------|
|                                                                |       | £               | £                |
| <b>Fixed assets</b>                                            |       |                 |                  |
| Tangible assets                                                | 2     | 433,267         | 449,376          |
|                                                                |       | <u>433,267</u>  | <u>449,376</u>   |
| <b>Current assets</b>                                          |       |                 |                  |
| Stocks                                                         |       | 500             | 2,000            |
| Debtors                                                        |       | 32,766          | 17,587           |
| Cash at bank and in hand                                       |       | 30,891          | 277              |
|                                                                |       | <u>64,157</u>   | <u>19,864</u>    |
| <b>Creditors: amounts falling due within one year</b>          |       | (102,609)       | (120,726)        |
| <b>Net current assets (liabilities)</b>                        |       | <u>(38,452)</u> | <u>(100,862)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>394,815</u>  | <u>348,514</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | (241,169)       | (241,169)        |
| <b>Provisions for liabilities</b>                              |       | -               | (17,066)         |
| <b>Accruals and deferred income</b>                            |       | (13,232)        | (13,232)         |
| <b>Total net assets (liabilities)</b>                          |       | <u>140,414</u>  | <u>77,047</u>    |
| <b>Capital and reserves</b>                                    |       |                 |                  |
| Called up share capital                                        |       | 100             | 100              |
| Profit and loss account                                        |       | 140,314         | 76,947           |
| <b>Shareholders' funds</b>                                     |       | <u>140,414</u>  | <u>77,047</u>    |

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 June 2014

And signed on their behalf by:

**Mr A Bamford, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% per annum

Fixtures & Fittings - 25% Reducing Balance

## 2 Tangible fixed assets

|                        | £                     |
|------------------------|-----------------------|
| <b>Cost</b>            |                       |
| At 1 January 2013      | 724,324               |
| Additions              | -                     |
| Disposals              | (697)                 |
| Revaluations           | -                     |
| Transfers              | -                     |
| At 31 December 2013    | <u>723,627</u>        |
| <b>Depreciation</b>    |                       |
| At 1 January 2013      | 274,948               |
| Charge for the year    | 15,897                |
| On disposals           | (485)                 |
| At 31 December 2013    | <u>290,360</u>        |
| <b>Net book values</b> |                       |
| At 31 December 2013    | <u><u>433,267</u></u> |
| At 31 December 2012    | <u><u>449,376</u></u> |

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